

Registered number
2852231

Profile Deflashing Compounds Limited

Abbreviated Accounts

30 September 2009

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Profile Deflashing Compounds Limited
Independent auditors' Report

Independent auditors' report to Profile Deflashing Compounds Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30 September 2009 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



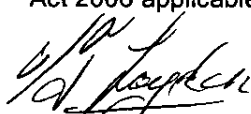
Mr A Brookes (Senior Statutory Auditor)
for and on behalf of Brookes O'Hara Limited
Accountants and Statutory Auditors
8 June 2010

Old Hall Farmhouse
Barthomley
Crewe
Cheshire
CW2 5PE

Profile Deflashing Compounds Limited
Registered number: 2852231
Abbreviated Balance Sheet
as at 30 September 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 150,744 | 187,803 |
| Current assets | | | |
| Stocks | | 179,932 | 294,025 |
| Debtors | | 153,909 | 237,316 |
| Cash at bank and in hand | | 16,575 | 3,375 |
| | | <u>350,416</u> | <u>534,716</u> |
| Creditors: amounts falling due within one year | | <u>(228,637)</u> | <u>(346,147)</u> |
| Net current assets | | 121,779 | 188,569 |
| Total assets less current liabilities | | <u>272,523</u> | <u>376,372</u> |
| Creditors: amounts falling due after more than one year | | <u>(44,523)</u> | <u>(62,838)</u> |
| Net assets | | <u>228,000</u> | <u>313,534</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 200 | 200 |
| Profit and loss account | | 227,800 | 313,334 |
| Shareholders' funds | | <u>228,000</u> | <u>313,534</u> |

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr T J Loyden
Director

Approved by the board on 8 June 2010

Profile Deflashing Compounds Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|---------------------------------|
| Plant and machinery | 20% per annum of net book value |
| Motor vehicles | 25% per annum of net book value |

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Profile Deflashing Compounds Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

2 Tangible fixed assets

£

Cost

At 1 October 2008

508,256

Additions

288

At 30 September 2009

508,544

Depreciation

At 1 October 2008

320,453

Charge for the year

37,347

At 30 September 2009

357,800

Net book value

At 30 September 2009

150,744

At 30 September 2008

187,803

3 Share capital

2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

A Ordinary shares of £1 each

100

100

100

100

200

200