

REGISTERED NUMBER: 2919546 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2009

for

Shellau Contracts Limited

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Shellau Contracts Limited

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for the Year Ended 30 April 2009

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Shellau Contracts Limited

Company Information  
for the Year Ended 30 April 2009

**DIRECTORS:**

Ms S J Carmody  
M D Carmody

**SECRETARY:**

M D Carmody

**REGISTERED OFFICE:**

Unit C3 Segensworth Business  
Centre Segensworth Road  
Fareham  
Hampshire  
PO15 5RQ

**REGISTERED NUMBER:**

2919546 (England and Wales)

**ACCOUNTANTS:**

Roches Chartered Accountants  
40 Locks Heath Centre  
Centre Way  
Locks Heath  
Southampton  
Hampshire  
SO31 6DX

Shellau Contracts Limited

Abbreviated Balance Sheet  
30 April 2009

	Notes	30.4.09 £	30.4.08 £
<b>FIXED ASSETS</b>			
Tangible assets	2	55,266	116,376
<b>CURRENT ASSETS</b>			
Stocks		74,238	125,794
Debtors		137,159	54,067
Cash at bank and in hand		8,247	5,414
		<u>219,644</u>	<u>185,275</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>173,177</u>	<u>257,980</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>46,467</u>	<u>(72,705)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>101,733</u>	<u>43,671</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100,000	100
Profit and loss account		<u>1,733</u>	<u>43,571</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>101,733</u>	<u>43,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

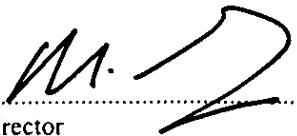
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2/7/09 and were signed on its behalf by:

  
M D Carmody - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2009

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2008	178,318
Additions	580
Disposals	(91,915)
At 30 April 2009	86,983
<b>DEPRECIATION</b>	
At 1 May 2008	61,942
Charge for year	5,243
Eliminated on disposal	(35,468)
At 30 April 2009	31,717
<b>NET BOOK VALUE</b>	
At 30 April 2009	55,266
At 30 April 2008	116,376

3. **CREDITORS**

Creditors include an amount of £27,704 (30.4.08 - £13,559) for which security has been given.

Shellau Contracts Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2009

**4. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	30.4.09 £	30.4.08 £
100,000 (30.4.08 - 100)	Share capital 1	£1	100,000	100
			<u>          </u>	<u>          </u>

99,900 Ordinary shares of £1 were issued during the year for cash of £99900.

**5. RELATED PARTY DISCLOSURES**

During the year Alf Enterprises Limited (an associated company) invoiced Shellau Contracts Limited £39,149 (excluding VAT) for the provision of premises.

Shellau Contracts Limited invoiced Alf Enterprises Limited £12,005 excluding VAT (2008 - £13,135) during the year.

As at 30 April 2009 £NIL (2008 - £29,005) was owing from Shellau Contracts Limited to Alf Enterprises Limited.

On 30 April 2009 an additional 99,900 shares were acquired by Mr Mark Carmody at par.

**6. ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of the director Mr M Carmody.