

Registration Number 2919546

SHELLAU CONTRACTS LIMITED  
Abbreviated Financial Statements  
for the year ended 30 April 1998



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COMPANIES HOUSE 25/02/99

SHELLAU CONTRACTS LIMITED

Company Information

Director	Ms J A Cockain
Secretary	Mr P J Armitage
Company Number	2919546
Registered Office	184 Botley Road Burridge Southampton SO31 1BL
Business Address	184 BOTLEY ROAD BURRIDGE SOUTHAMPTON SO31 1BL
Bankers	
Solicitors	

SHELLAU CONTRACTS LIMITED

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**SHELLAU CONTRACTS LIMITED**

**Director's Report  
for the year ended 30 April 1998**

The director presents her report and the financial statements for the year ended 30 April 1998.

**Principal Activity and Review of the Business**

The principal activity of the company continued to be that of automotive services.

**Results And Dividends**

The results for the year are set out on page 4.

It is proposed that the retained profit of £2,113 is transferred to reserves.

**Fixed Assets**

Full disclosure of all matters relating to fixed assets are set out in note 8 of the financial statements.

**Director and her Interest**

The director who served during the year and her interest in the company are as stated below:

Ordinary shares	
1998	1997
-	-

*J A Cockain*  
Ms J A Cockain

**Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

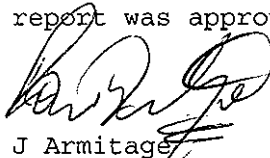
SHELLAU CONTRACTS LIMITED

Director's Report  
for the year ended 30 April 1998

..... continued

The director recommends that COMPACT ACCOUNTANCY LIMITED remain in office until further notice.

This report was approved by the Board on and signed on its behalf by

  
Mr P J Armitage  
Secretary

SHELLAU CONTRACTS LIMITED

Accountants' Report on the Unaudited Financial Statements to the Director of  
SHELLAU CONTRACTS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 1998 set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



COMPACT ACCOUNTANCY LIMITED

5 Dean court  
Hedge End  
Southampton  
SO30 4EG

Date:

23/1/99

**SHELLAU CONTRACTS LIMITED**

**Profit and Loss Account  
for the year ended 30 April 1998**

		Continuing operations	
		1998	1997
	Notes	£	£
Turnover	2	27,917	23,197
Cost of sales		(13,444)	(12,266)
<b>Gross profit</b>		<u>14,473</u>	<u>10,931</u>
Administrative expenses		(11,927)	(12,282)
<b>Operating profit/(loss)</b>	3	<u>2,546</u>	<u>(1,351)</u>
Interest receivable and similar income	4	14	1
Interest payable and similar charges	5	(407)	(338)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>2,153</u>	<u>(1,688)</u>
Tax on profit/(loss) on ordinary activities	7	(40)	-
<b>Retained profit/(loss) for the year</b>		<u>2,113</u>	<u>(1,688)</u>
Accumulated (loss) brought forward		(1,989)	(300)
<b>Retained profit/(loss) carried forward</b>		<u><u>124</u></u>	<u><u>(1,988)</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to form an integral part of these financial statements.

**SHELLAU CONTRACTS LIMITED**

**Abbreviated Balance Sheet  
as at 30 April 1998**

	Notes	1998 £	1997 £
<b>Fixed Assets</b>			
Tangible assets	8	7,315	9,059
<b>Current Assets</b>			
Stocks	9	3,145	1,365
Debtors	10	827	2,143
Cash at bank and in hand		4	45
		<u>3,976</u>	<u>3,553</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(11,165)</u>	<u>(14,598)</u>
<b>Net Current Liabilities</b>		<u>(7,189)</u>	<u>(11,045)</u>
<b>Total Assets Less Current Liabilities</b>		<u>126</u>	<u>(1,986)</u>
<b>Capital and Reserves</b>			
Called up share capital	12	2	2
Profit and loss account		124	(1,988)
<b>Equity Shareholders' Funds</b>	13	<u>126</u>	<u>(1,986)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.



**SHELLAU CONTRACTS LIMITED**

**Abbreviated Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 April 1998**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 1998 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these abbreviated financial statements:

- Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.

- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies.

- In the opinion of the director the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

**Ms J A Cockain**  
Director

*J A Cockain*

The notes on pages 4 to 5 form an integral part of these financial statements.

**SHELLAU CONTRACTS LIMITED**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 April 1998**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

**1.3 Tangible fixed assets and depreciation**

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

**1.4 Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

**2. Share capital**

**1998**

**1997**

**£**

**£**

**Allotted, called up and fully paid equity**

2 Ordinary shares of £1 each

2

2