REGISTERED NUMBER: 07079894 (England and Wales)

Unaudited Financial Statements For The Year Ended 30th November 2019

for

Professional Property Inventories Ltd

Contents of the Financial Statements
For The Year Ended 30th November 2019

Professional Property Inventories Ltd

Company Information
For The Year Ended 30th November 2019

DIRECTOR:	Mrs R Williams
SECRETARY:	
REGISTERED OFFICE:	Chapaurell Chapel Lane Whittington Staffordshire WS14 9JT
REGISTERED NUMBER:	07079894 (England and Wales)
ACCOUNTANTS:	Stowe & Ager Accountants Limited 205 High Street Brownhills Walsall West Midlands WS8 6HE

Balance Sheet
30th November 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		**2,852**		1,493
CURRENT ASSETS					
Debtors	5	**3,167**		2,901	
Cash at bank		**8,165**		4,061	
		11,332		6,962	
CREDITORS					
Amounts falling due within one year	6	**10,046**		7,902	
NET CURRENT ASSETS/(LIABILITIES)			**1,286**		(940)
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,138**		553
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**4,038**		453
SHAREHOLDERS' FUNDS			**4,138**		553

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th August 2020 and were signed by:

Mrs R Williams - Director

Notes to the Financial Statements
For The Year Ended 30th November 2019

1. STATUTORY INFORMATION

Professional Property Inventories Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st December 2018	**4,372**
Additions	**2,311**
At 30th November 2019	**6,683**
DEPRECIATION	
At 1st December 2018	**2,879**
Charge for year	**952**
At 30th November 2019	**3,831**
NET BOOK VALUE	
At 30th November 2019	**2,852**
At 30th November 2018	1,493

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	**3,167**	2,901

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	**1,929**	2,084
Other creditors	**8,117**	5,818
	10,046	7,902

Report of the Accountants to the Director of Professional Property Inventories Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Stowe & Ager Accountants Limited
205 High Street
Brownhills
Walsall
West Midlands
WS8 6HE

28th August 2020