

**REGISTERED NUMBER: 07079894 (England and Wales)**

**Unaudited Financial Statements For The Year Ended 30th November 2016**

**for**

**Professional Property Inventories Ltd**

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For The Year Ended 30th November 2016**

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**Professional Property Inventories Ltd**  
**Company Information**  
**For The Year Ended 30th November 2016**

**DIRECTOR:** Mrs R Williams

**SECRETARY:**

**REGISTERED OFFICE:** Chapaurell  
Chapel Lane  
Whittington  
Staffordshire  
WS14 9JT

**REGISTERED NUMBER:** 07079894 (England and Wales)

**ACCOUNTANTS:** Amies & Co  
205 High Street  
Brownhills  
Walsall  
West Midlands  
WS8 6HE

**Professional Property Inventories Ltd (Registered number: 07079894)**

**Balance Sheet  
30th November 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,525		3,540
<b>CURRENT ASSETS</b>					
Debtors	3	5,246		3,076	
Cash at bank		<u>5,350</u>		<u>5,190</u>	
		10,596		8,266	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>13,961</u>		<u>11,339</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,365)</u>		<u>(3,073)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>160</u>		<u>467</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account	6		<u>60</u>		<u>367</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>160</u>		<u>467</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th August 2017 and were signed by:

Mrs R Williams - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 30th November 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st December 2015	5,757
Additions	1,599
Disposals	<u>(1,318)</u>
At 30th November 2016	<u>6,038</u>
<b>DEPRECIATION</b>	
At 1st December 2015	2,217
Charge for year	1,174
Eliminated on disposal	<u>(878)</u>
At 30th November 2016	<u>2,513</u>
<b>NET BOOK VALUE</b>	
At 30th November 2016	<u>3,525</u>
At 30th November 2015	<u>3,540</u>

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>5,246</u>	<u>3,076</u>

Notes to the Financial Statements - continued  
For The Year Ended 30th November 2016

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Taxation and social security	968	354
Other creditors	<u>12,993</u>	<u>10,985</u>
	<u><b>13,961</b></u>	<u><b>11,339</b></u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	1	<u><b>100</b></u>	<u><b>100</b></u>

6. **RESERVES**

	Profit and loss account £
At 1st December 2015	367
Profit for the year	3,493
Dividends	<u>(3,800)</u>
At 30th November 2016	<u><b>60</b></u>

7. **RELATED PARTY DISCLOSURES**

**Mrs R Williams**

A company in which Mrs Williams is a shareholder.

Dividends of £3,800 have been voted for this financial year.

The balance due to the director at the year end was £7,801.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Professional Property Inventories Ltd**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Professional Property Inventories Ltd for the year ended 30th November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Professional Property Inventories Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Professional Property Inventories Ltd and state those matters that we have agreed to state to the director of Professional Property Inventories Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Professional Property Inventories Ltd director for our work or for this report.

It is your duty to ensure that Professional Property Inventories Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Professional Property Inventories Ltd. You consider that Professional Property Inventories Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Professional Property Inventories Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Amies & Co  
205 High Street  
Brownhills  
Walsall  
West Midlands  
WS8 6HE

25th August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.