Registered Number 07079894

Professional Property Inventories Ltd

Abbreviated Accounts

30 November 2010

Professional Property Inventories Ltd **Registered Number 07079894**

Company Information

Registered Office:
Chapaurell
Chapel Lane
Whittington
Staffordshire
WS14 9JT

Reporting Accountants:
Amies & Co

205 High Street
Brownhills
Walsall
West Midlands
WS8 6HE

Professional Property Inventories Ltd **Registered Number 07079894**

Balance Sheet as at 30 November 2010

	Notes	2010	
		£	£
Fixed assets			
Tangible	2		976
			976
Current assets			
Debtors		1,451	
Cash at bank and in hand		415	
Total current assets		1,866	
Creditors: amounts falling due within one year		(8,237)	
Net current assets (liabilities)			(6,371)
Total assets less current liabilities			(5,395)
Total net assets (liabilities)			(5,395)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(5,495)
Shareholders funds			(5,395)

a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:
Mrs N Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	1,143
At 30 November 2010	1,143
Depreciation	
Charge for year	167
At 30 November 2010	167
Net Book Value	
At 30 November 2010	976

3 **Share capital**

	2010
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

4 **Going concern**

These accounts are prepared on a going concern basis, which assumes the continuing financial support of the directors.