

REGISTERED NUMBER: 05436558 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2008

FOR

PROJECT PARTNERING SERVICES LTD

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COMPANIES HOUSE

PROJECT PARTNERING SERVICES LTD
ABBREVIATED BALANCE SHEET
30TH APRIL 2008

	Notes	30th April 2008		30th April 2007	
		£	£	£	£
TANGIBLE FIXED ASSETS	3		3,281		2,011
CURRENT ASSETS:					
Stock		6,200		-	
Debtors		8,459		-	
Cash at bank		12,158		11,175	
		<u>26,817</u>		<u>11,175</u>	
CREDITORS:					
Amounts falling due within one year		30,074		4,742	
NET CURRENT ASSETS:			(3,257)		6,433
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			<u>24</u>		<u>8,444</u>
CREDITORS:					
Amounts falling due after one year			-		-
PROVISIONS FOR LIABILITIES AND					
CHARGES			-		(25)
			<u>24</u>		<u>8,469</u>
CAPITAL AND RESERVES:					
Called up share capital	2		2		2
Profit and loss account			22		8,467
SHAREHOLDERS' FUNDS:			<u>24</u>		<u>8,469</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ON BEHALF OF THE BOARD:

Mr C Truman - DIRECTOR
16th February 2009



PROJECT PARTNERING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2008**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & fittings	15% reducing balance
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Stock & Work in Progress

Work in progress is valued in accordance with UITF 40 reflecting the accrual of the right to consideration by reference to the value of the services performed

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences.

2 CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value	2008 £	2007
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal Value	£	
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

PROJECT PARTNERING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

3 TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 30th April 2007	3,027
Additions in the year	1,270
Disposals	-
At 30th April 2008	<u>4,297</u>
Depreciation:	
At 30th April 2007	1,016
Charge for the year	-
Disposals	-
At 30th April 2008	<u>1,016</u>
Written Down Value:	
At 30th April 2008	<u>3,281</u>
At 30th April 2007	<u>2,011</u>

4 RELATED PARTY TRANSACTIONS

At the balance sheet date the following amounts were due to the directors and included in creditors falling due within one year:

	2008 £	2007 £
Directors loans	20,241	-