

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

PROJECTS 2000 LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 August 2016

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**PROJECTS 2000 LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 August 2016**

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**DIRECTORS:** Mr M J Harris  
Mrs P C R Harris

**SECRETARY:** Mrs P C R Harris

**REGISTERED OFFICE:** Ross Green  
Wichenford  
Worcestershire  
WR6 6YU

**REGISTERED NUMBER:** 02686362 (England and Wales)

**ACCOUNTANTS:** Magma Audit LLP  
Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

## ABBREVIATED BALANCE SHEET

31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,001		14,060
Investments	3		<u>2</u>		<u>2</u>
			<b>13,003</b>		<b>14,062</b>
<b>CURRENT ASSETS</b>					
Stocks		97,224		230,250	
Debtors		226,972		242,320	
Cash at bank		<u>62,879</u>		<u>95</u>	
		<b>387,075</b>		<b>472,665</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>144,563</u>		<u>226,074</u>	
<b>NET CURRENT ASSETS</b>			<b>242,512</b>		<b>246,591</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>255,515</b>		<b>260,653</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		13,410		13,410
Profit and loss account			<u>242,105</u>		<u>247,243</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>255,515</b>		<b>260,653</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

Mr M J Harris - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 August 2016

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 10% on reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	72,436
Additions	3,042
Disposals	(34,409)
At 31 August 2016	<u>41,069</u>
<b>DEPRECIATION</b>	
At 1 September 2015	58,376
Charge for year	1,444
Eliminated on disposal	(31,752)
At 31 August 2016	<u>28,068</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>13,001</u>
At 31 August 2015	<u>14,060</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>2</u>
At 31 August 2015	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 August 20163. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Projects 2000 (Bickenhill) Limited**

Nature of business: Dormant

Class of shares:	% holding		
Ordinary	100.00	<b>31.12.16</b>	31.12.15
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<b><u>21,029</u></b>	<b><u>21,029</u></b>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
13,410	Ordinary	£1.00	<b>31.8.16</b>	31.8.15
			<b>£</b>	<b>£</b>
			<b><u>13,410</u></b>	<b><u>13,410</u></b>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	<b>31.8.16</b>	31.8.15
	<b>£</b>	<b>£</b>
<b>Mr M J Harris</b>		
Balance outstanding at start of year	<b>51,926</b>	77,776
Amounts advanced	<b>29,511</b>	25,893
Amounts repaid	<b>-</b>	(51,743)
Balance outstanding at end of year	<b><u>81,437</u></b>	<b><u>51,926</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.