

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

FOR

PROJECTS 2000 LIMITED

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31/05/2014

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COMPANIES HOUSE

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for the Year Ended 31 August 2013

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PROJECTS 2000 LIMITED
COMPANY INFORMATION
for the Year Ended 31 August 2013

DIRECTORS: Mr M J Harris
Mrs P C R Harris

SECRETARY: Mrs P C R Harris

REGISTERED OFFICE: Ross Green
Winchford
Worcestershire
WR6 6YU

REGISTERED NUMBER: 02686362 (England and Wales)

ACCOUNTANTS: Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

ABBREVIATED BALANCE SHEET
31 August 2013

	Notes	31.8.13 £	31.8.12 £
FIXED ASSETS			
Tangible assets	2	18,800	20,594
Investments	3	1	1
		<u>18,801</u>	<u>20,595</u>
CURRENT ASSETS			
Stocks		276,580	160,737
Debtors		242,613	305,395
Cash at bank		95	12,171
		<u>519,288</u>	<u>478,303</u>
CREDITORS			
Amounts falling due within one year		<u>228,111</u>	<u>163,306</u>
NET CURRENT ASSETS		<u>291,177</u>	<u>314,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>309,978</u>	<u>335,592</u>
CAPITAL AND RESERVES			
Called up share capital	4	13,410	13,410
Profit and loss account		296,568	322,182
SHAREHOLDERS' FUNDS		<u>309,978</u>	<u>335,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

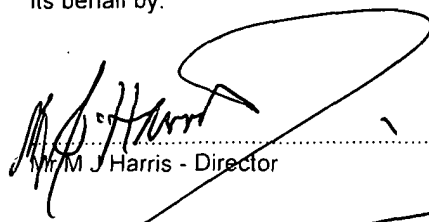
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th May 2014 and were signed on its behalf by:


Mr M J Harris - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	71,092
Additions	1,344
	<hr/>
At 31 August 2013	72,436
	<hr/>
DEPRECIATION	
At 1 September 2012	50,498
Charge for year	3,138
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At 31 August 2013	53,636
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NET BOOK VALUE	
At 31 August 2013	18,800
	<hr/> <hr/>
At 31 August 2012	20,594
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2012 and 31 August 2013	<u>1</u>
NET BOOK VALUE	
At 31 August 2013	<u>1</u>
At 31 August 2012	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Projects 2000 (Bickenhill) Limited
Nature of business: Dormant

Class of shares:	% holding	31.12.13	31.12.12
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>21,029</u>	<u>21,029</u>

4. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	31.8.13	31.8.12
13,410	Ordinary	£1.00	£ <u>13,410</u>	£ <u>13,410</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 August 2013 and the period ended 31 August 2012:

	31.8.13	31.8.12
	£	£
Mr M J Harris		
Balance outstanding at start of year	103,624	107,219
Amounts advanced	-	25,727
Amounts repaid	(37,286)	(29,322)
Balance outstanding at end of year	<u>66,338</u>	<u>103,624</u>

The maximum amount outstanding during the year was £103,624 (2011: £107,219). Interest is not payable on the balance and it is repayable at the director's discretion.