

COMPANY REGISTRATION NUMBER 2686362

PROJECTS 2000 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2008



CHANTREY VELLACOTT DFK LLP

Chartered Accountants
Heathcote House
136 Hagley Road
Edgbaston
Birmingham
B16 9PN

PROJECTS 2000 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

PROJECTS 2000 LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

		2008	2007
	Note	£	£
FIXED ASSETS	2		
Tangible assets		38,398	45,514
Investments		<u>1</u>	<u>1</u>
		38,399	45,515
CURRENT ASSETS			
Stocks		495,701	291,343
Debtors		413,642	331,177
Cash at bank and in hand		<u>194,372</u>	<u>213,157</u>
		1,103,715	835,677
CREDITORS: Amounts falling due within one year		<u>555,948</u>	<u>385,584</u>
NET CURRENT ASSETS		<u>547,767</u>	<u>450,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		586,166	495,608
PROVISIONS FOR LIABILITIES		<u>2,723</u>	<u>2,867</u>
		<u>583,443</u>	<u>492,741</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	13,410	13,410
Profit and loss account		<u>570,033</u>	<u>479,331</u>
SHAREHOLDERS' FUNDS		<u>583,443</u>	<u>492,741</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

PROJECTS 2000 LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.


These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 28 October 2009, and are signed on their behalf by:



MR M J HARRIS

Company Registration Number: 2686362



The notes on pages 3 to 4 form part of these abbreviated accounts.

PROJECTS 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Reducing balance
Equipment	- 10% Reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to receive more, tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PROJECTS 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2008	68,792	1	68,793
Additions	<u>1,157</u>	<u>—</u>	<u>1,157</u>
At 31 December 2008	<u>69,949</u>	<u>1</u>	<u>69,950</u>
DEPRECIATION			
At 1 January 2008	23,278	—	23,278
Charge for year	<u>8,273</u>	<u>—</u>	<u>8,273</u>
At 31 December 2008	<u>31,551</u>	<u>—</u>	<u>31,551</u>
NET BOOK VALUE			
At 31 December 2008	<u>38,398</u>	<u>1</u>	<u>38,399</u>
At 31 December 2007	<u>45,514</u>	<u>1</u>	<u>45,515</u>

The company owns 100% of the issued share capital of Projects 2000 (Bickenhill) Limited, a company registered in England. This company has a capital and reserves of £21,307 and has made a loss of £375 for the period ended 31st December 2008.

3. CONTROLLING PARTY

The company was under the control of M J Harris during the year due to his majority shareholding in the company.

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>13,410</u>	<u>13,410</u>	<u>13,410</u>	<u>13,410</u>