

*Regi Mas.*

COMPANY REGISTRATION NUMBER 2686362

**PROJECTS 2000 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2005**



**HEATHCOTE & COLEMAN LLP**

Chartered Accountants  
Heathcote House  
136 Hagley Road  
Edgbaston  
Birmingham  
B16 9PN

**PROJECTS 2000 LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2005**

---

**CONTENTS**

**PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**3**

---

# PROJECTS 2000 LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	2		
Tangible assets		17,696	16,200
<b>CURRENT ASSETS</b>			
Stocks		240,977	160,665
Debtors		188,401	171,668
Cash at bank and in hand		110,980	77,626
		<u>540,358</u>	<u>409,959</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>209,863</u>	<u>137,370</u>
<b>NET CURRENT ASSETS</b>		330,495	272,589
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		348,191	288,789
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		2,354	1,932
		<u>345,837</u>	<u>286,857</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# PROJECTS 2000 LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2005

	Note	2005 £	2004 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	13,410	13,410
Profit and loss account		<u>332,427</u>	<u>273,447</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>345,837</u>	<u>286,857</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24 October 2006 and are signed on their behalf by:



MR M J HARRIS

**YEAR ENDED 31 DECEMBER 2005**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# PROJECTS 2000 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2005	23,343
Additions	3,381
<b>At 31 December 2005</b>	<u>26,724</u>
<b>DEPRECIATION</b>	
At 1 January 2005	7,143
Charge for year	1,885
<b>At 31 December 2005</b>	<u>9,028</u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2005</b>	<u>17,696</u>
At 31 December 2004	<u>16,200</u>

### 3. CONTROLLING PARTY

The company was under the control of M J Harris during the year due to his majority shareholding in the company.

### 4. TRANSACTIONS WITH THE DIRECTORS

At the year end Mr M J Harris owed the company £100,328 (2004 : £102,320).

### 5. SHARE CAPITAL

#### Authorised share capital:

	2005 £	2004 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>13,410</u>	<u>13,410</u>	<u>13,410</u>	<u>13,410</u>