

Company number: 2686362

THE COMPANIES ACTS 1985  
COMPANY LIMITED BY SHARES  
ORDINARY RESOLUTIONS

of

**PROJECTS 2000 LIMITED**

(Passed 11<sup>th</sup> October 2002)

18 H.



AT the **EXTRAORDINARY GENERAL MEETING** of the above named Company duly convened and held at Chateau Impney, Droitwich Spa, Worcestershire, WR9 0BN on 11<sup>th</sup> October 2002 at 2.00 pm the following Resolutions were duly passed as Ordinary Resolutions:- 18 PL

1. **Allotment of Relevant Securities**

**IT WAS RESOLVED** as an Ordinary Resolution **THAT** the authorised share capital of the Company be increased from £100.00 consisting of 100 Ordinary Shares of £1.00 each of which 78 are in issue to £100,000 by the creation of an additional 99,900 Ordinary Shares of £1.00 each.

2. **Directors Authority to Allot**

**IT WAS RESOLVED** as an Ordinary Resolution **THAT:**

- 2.1 the Directors shall have unconditional authority to allot, grant options over, offer or otherwise deal with or dispose of any relevant securities (as defined in section 80(2) of the Companies Act 1985) of the Company to such persons at such times and generally on such terms and conditions as the Directors may determine. The authority hereby conferred shall be for a period expiring five years from the date hereof unless previously renewed, varied or revoked by the Company in General meeting and the maximum of such relevant securities as aforesaid which may be allotted pursuant to such authority shall be the authorised but as yet unissued share capital of the Company at the date and time of passing of this Resolution and as increased by Resolution 1.

- 2.2 the Directors shall be entitled under the authority hereby conferred or under any renewal thereof to make at any time prior to the expiry of such authority any offer or agreement which would or might require relevant securities as aforesaid to be allotted after the expiry of such authority.

  
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Chairman

