

Registered Number NI067630

D.A. STEWART ACCIDENT REPAIRS

Abbreviated Accounts

31 December 2010

D.A. STEWART ACCIDENT REPAIRS**Registered Number NI067630****Balance Sheet as at 31 December 2010**

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	80,000	90,000
Tangible	3	<u>46,488</u>	<u>49,234</u>
Total fixed assets		126,488	139,234
Current assets			
Stocks		6,750	5,010
Debtors		156,680	140,285
Cash at bank and in hand		11,799	8,126
Total current assets		<u>175,229</u>	<u>153,421</u>
Creditors: amounts falling due within one year		(272,015)	(274,542)
Net current assets		(96,786)	(121,121)
Total assets less current liabilities		<u>29,702</u>	<u>18,113</u>
Total net Assets (liabilities)		29,702	18,113
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>29,700</u>	<u>18,111</u>
Shareholders funds		<u>29,702</u>	<u>18,113</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 September 2011

And signed on their behalf by:

Mr Alwyn Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2009	100,000
At 31 December 2010	<u>100,000</u>

Depreciation	
At 31 December 2009	10,000
Charge for year	10,000
At 31 December 2010	<u>20,000</u>

Net Book Value	
At 31 December 2009	90,000
At 31 December 2010	<u>80,000</u>

Goodwill is being written off in equal annual installments over its estimated economic life of 10 years.

3 Tangible fixed assets

Cost	£
At 31 December 2009	70,588
additions	12,711
disposals	(6,227)
valuations	
transfers	

transfers	
At 31 December 2010	<u>77,072</u>
Depreciation	
At 31 December 2009	21,354
Charge for year	12,153
on disposals	<u>(2,923)</u>
At 31 December 2010	<u>30,584</u>
Net Book Value	
At 31 December 2009	49,234
At 31 December 2010	<u>46,488</u>

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
10000 A Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		
2 A Ordinary of £1.00 each	2	2

5 **Transactions with directors**

During the year the rent of £20,800 (£20,800 - 2009) was paid to directors.

6 **Related party disclosures**

There were no related party disclosures during the year.