

Registered number  
07446229

Shorthorn Limited

Abbreviated Accounts

30 November 2012

**Shorthorn Limited****Registered number:** 07446229**Abbreviated Balance Sheet  
as at 30 November 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	176,000	198,000
Tangible assets	3	31,359	39,472
		<u>207,359</u>	<u>237,472</u>
<b>Current assets</b>			
Stocks		3,660	3,660
Debtors		1,412	4,854
Cash at bank and in hand		1,506	3,835
		<u>6,578</u>	<u>12,349</u>
<b>Creditors: amounts falling due within one year</b>		(210,730)	(243,242)
<b>Net current liabilities</b>		<u>(204,152)</u>	<u>(230,893)</u>
<b>Net assets</b>		<u>3,207</u>	<u>6,579</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		3,107	6,479
<b>Shareholders' funds</b>		<u>3,207</u>	<u>6,579</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mark Robinson

Director

Approved by the board on 20 August 2013

**Shorthorn Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets** **£**

**Cost**

At 1 December 2011	220,000
At 30 November 2012	<u>220,000</u>

**Amortisation**

At 1 December 2011	22,000
Provided during the year	<u>22,000</u>
At 30 November 2012	<u>44,000</u>

**Net book value**

At 30 November 2012	<u>176,000</u>
At 30 November 2011	<u>198,000</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 December 2011	52,629
Additions	<u>2,340</u>
At 30 November 2012	<u>54,969</u>

**Depreciation**

At 1 December 2011	13,157
Charge for the year	10,453
At 30 November 2012	<u>23,610</u>
<b>Net book value</b>	
At 30 November 2012	<u>31,359</u>
At 30 November 2011	<u>39,472</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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