

Company Registration No. 01536733 (England and Wales)

**PROPERTY DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

WEDNESDAY



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28/10/2009

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COMPANIES HOUSE

# PROPERTY DEVELOPMENTS LIMITED

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# PROPERTY DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

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	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,461,081		1,426,944	
<b>Current assets</b>					
Debtors		1,226		7,030	
Cash at bank and in hand		392		384	
		<u>1,618</u>		<u>7,414</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(70,587)</u>		<u>(43,073)</u>	
<b>Net current liabilities</b>		<u>(68,969)</u>		<u>(35,659)</u>	
<b>Total assets less current liabilities</b>		1,392,112		1,391,285	
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,002,999)</u>		<u>(1,002,999)</u>	
		<u>389,113</u>		<u>388,286</u>	
<b>Capital and reserves</b>					
Called up share capital	3	20,000		20,000	
Other reserves		358,891		337,492	
Profit and loss account		10,222		30,794	
<b>Shareholders' funds</b>		<u>389,113</u>		<u>388,286</u>	

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# PROPERTY DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

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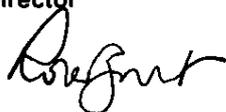
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 October 2009

Mr R Grant  
Director



## PROPERTY DEVELOPMENTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Plant and machinery	33% straight line
Fixtures, fittings & equipment	15% reducing balance

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2008	1,431,755
Additions	13,621
Revaluation	21,399
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At 31 December 2008	1,466,775
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<b>Depreciation</b>	
At 1 January 2008	4,811
Charge for the year	883
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At 31 December 2008	5,694
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<b>Net book value</b>	
At 31 December 2008	1,461,081
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At 31 December 2007	1,426,944
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**PROPERTY DEVELOPMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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<b>3 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
20,000 Ordinary Shares of £1 each	<u>20,000</u>	<u>20,000</u>
<b>Allotted, called up and fully paid</b>		
20,000 Ordinary Shares of £1 each	<u>20,000</u>	<u>20,000</u>

**4 Transactions with directors**

Included in creditors are amounts owed to directors as follows:

Mr R Grant      £30,009

Included in creditors payable over one year are balances owing to directors as follows:

Mr R Grant      £305,000

**5 Ultimate parent company**

The company was controlled throughout the current and previous period by the directors, Mr and Mrs R Grant who own 100% of the issued share capital of the company.