

Registration number NI066180

Prolec Building Services Ltd

Abbreviated accounts

for the year ended 30 September 2012

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Prolec Building Services Ltd

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Prolec Building Services Ltd

**Accountants' report on the unaudited financial statements to the directors of
Prolec Building Services Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Mark Kilgore & Co.
Chartered Accountants
82 Castle Street
Ballycastle
Co. Antrim
BT54 6AR**

Date: 7 March 2013

Prolec Building Services Ltd

**Abbreviated balance sheet
as at 30 September 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,410		4,743
Current assets					
Stock		-		6,500	
Debtors		22,757		227,946	
Cash at bank and in hand		450		-	
		<u>23,207</u>		<u>234,446</u>	
Creditors: amounts falling due within one year		<u>(51,476)</u>		<u>(291,057)</u>	
Net current liabilities			<u>(28,269)</u>		<u>(56,611)</u>
Total assets less current liabilities			<u>(23,859)</u>		<u>(51,868)</u>
Deficiency of assets			<u>(23,859)</u>		<u>(51,868)</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			<u>(23,862)</u>		<u>(51,871)</u>
Shareholders' funds			<u>(23,859)</u>		<u>(51,868)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Prolec Building Services Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 7 March 2013 and signed on its behalf by



Alistair Doherty
Director

Registration number NI066180

The notes on pages 4 to 5 form an integral part of these financial statements.

Prolec Building Services Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 October 2011	14,124
Additions	1,137
At 30 September 2012	15,261

Depreciation

At 1 October 2011	9,381
Charge for year	1,470
At 30 September 2012	10,851

Net book values

At 30 September 2012	4,410
At 30 September 2011	4,743

Prolec Building Services Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2012**

..... continued

3. Share capital	2012	2011
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>