

Statement of consent to prepare abridged financial statements

All of the members of Prosign Print & Production Limited have consented to the preparation of the abridged statement of financial position for the current year ending 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: 05768527

Prosign Print & Production Limited

Unaudited filleted abridged financial statements

30 April 2018

Prosign Print & Production Limited

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Prosign Print & Production Limited

Directors and other information

Director	Mr S G Hardy
Secretary	Mr S G Hardy
Company number	05768527
Registered office	Unit 4 Harry's Court Coombe Road Moorgreen Industrial Estate Nottingham NG16 3QU
Business address	Unit 4 Harry's Court Coombe Road Moorgreen Industrial Estate Nottingham NG16 3QU
Accountants	Higson & Co White House Wollaton Street Nottingham NG1 5GF

Bankers

National Westminster Bank PLC

11 Western Boulevard

Bede Island

Leicester

LE2 7EJ

Prosign Print & Production Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Prosign Print & Production Limited Year ended 30 April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Prosign Print & Production Limited for the year ended 30 April 2018 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Prosign Print & Production Limited, as a body, in accordance with the terms of our engagement letter dated 31 January 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Prosign Print & Production Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prosign Print & Production Limited and its director as a body for our work or for this report.

It is your duty to ensure that Prosign Print & Production Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Prosign Print & Production Limited. You consider that Prosign Print & Production Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Prosign Print & Production Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Higson & Co

Chartered Accountants

White House

Wollaton Street

Nottingham

NG1 5GF

31 January 2019

Prosign Print & Production Limited

Abridged statement of financial position

30 April 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	174,931		200,752	
		<u> </u>	174,931	<u> </u>	200,752
Current assets					
Debtors		109,820		127,571	
Cash at bank and in hand		130,624		144,599	
		<u> </u>		<u> </u>	
		240,444		272,170	
Creditors: amounts falling due within one year		(169,995)		(173,833)	
		<u> </u>		<u> </u>	
Net current assets			70,449		98,337
Total assets less current liabilities			<u> </u>		<u> </u>
			245,380		299,089
Creditors: amounts falling due after more than one year			(51,074)		(75,472)
Provisions for liabilities			(31,898)		(34,588)
			<u> </u>		<u> </u>
Net assets			162,408		189,029
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	6		10		10
Profit and loss account			162,398		189,019
			<u> </u>		<u> </u>
Shareholder funds			162,408		189,029
			<u> </u>		<u> </u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 31 January 2019 , and are signed on behalf of the board by:

Mr S G Hardy

Director

Company registration number: 05768527

Prosign Print & Production Limited

Notes to the financial statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The company registration number is 05768527 The address of the registered office is Unit 4 Harry's Court, Coombe Road, Moorgreen Industrial Estate, Nottingham, NG16 3QU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income & Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % straight line
Fittings fixtures and equipment	-	15 % straight line
Motor vehicles	-	25 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Staff costs

The average number of persons employed by the company during the year amounted to 9 (2017: 8).

5. Tangible assets

	£
Cost	
At 1 May 2017	401,990
Additions	64,562
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At 30 April 2018	466,552
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Depreciation	
At 1 May 2017	201,238
Charge for the year	90,383
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At 30 April 2018	291,621
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Carrying amount	
At 30 April 2018	174,931
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At 30 April 2017	200,752
	<hr/>

6. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary Shares shares of £ 1.00 each	10	10	10	10
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Mr S G Hardy	-	(743)	(743)
	<u> </u>	<u> </u>	<u> </u>

2017

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Mr S G Hardy	-	-	-
	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.