

**REGISTERED NUMBER: 3303191 (England and Wales)**

**Unaudited Abbreviated Accounts for the Year Ended 31 March 2006**

**for**

**Prospot Limited**



**Prospot Limited**

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for the Year Ended 31 March 2006**

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**Prospot Limited**

**Company Information  
for the Year Ended 31 March 2006**

**DIRECTORS:**

G A Moore  
C A Lee

**SECRETARY:**

Mrs G M Moore

**REGISTERED OFFICE:**

Unit 45-48 Fourways  
Carlyon Road Industrial Estate  
Carlyon Road  
Atherstone  
WARWICKSHIRE  
CV9 1LG

**REGISTERED NUMBER:**

3303191 (England and Wales)

**ACCOUNTANTS:**

Vaughan Davies & Co (Accountants) Ltd  
Post Office House  
100 Long Street  
Atherstone  
Warwickshire  
CV9 1AP

**Prospot Limited**

**Abbreviated Balance Sheet  
31 March 2006**

		31.3.06		31.3.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		717,804		711,587
<b>CURRENT ASSETS:</b>					
Stocks		487,580		448,540	
Debtors		985,261		633,921	
Cash at bank and in hand		36,843		35,400	
		1,509,684		1,117,861	
<b>CREDITORS: Amounts falling due within one year</b>	3	822,283		493,430	
<b>NET CURRENT ASSETS:</b>			687,401		624,431
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,405,205		1,336,018
<b>CREDITORS: Amounts falling due after more than one year</b>	3		(219,759)		(283,376)
<b>PROVISIONS FOR LIABILITIES:</b>			(26,679)		(24,588)
			<u>£1,158,767</u>		<u>£1,028,054</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		75		75
Capital redemption reserve			25		25
Profit and loss account			1,158,667		1,027,954
<b>SHAREHOLDERS' FUNDS:</b>			<u>£1,158,767</u>		<u>£1,028,054</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Prospot Limited**

**Abbreviated Balance Sheet  
31 March 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'G A Moore', followed by a small dot.

G A Moore - Director

Approved by the Board on 9 May 2006

The notes form part of these abbreviated accounts

## **Prospot Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2006**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Prospot Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2005	882,641
Additions	67,445
Disposals	<u>(29,215)</u>
At 31 March 2006	<u>920,871</u>
<b>DEPRECIATION:</b>	
At 1 April 2005	171,054
Charge for year	50,731
Eliminated on disposals	<u>(18,718)</u>
At 31 March 2006	<u>203,067</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2006	<u>717,804</u>
At 31 March 2005	<u>711,587</u>

**3. CREDITORS**

The following secured debts are included within creditors:

	31.3.06	31.3.05
	£	£
Bank loans	<u>113,539</u>	<u>128,415</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
75	Ordinary	1	<u>75</u>	<u>75</u>