

Prospekt Medical Limited

Unaudited Financial Statements for the Year Ended 31 December 2009



The company's registered number is 6041277

Profit and Loss Account

For the year ended 31 December 2009

(£ Stg)

2009

Turnover

Continuing activities 100

Operating expenses :	
Wages & salaries	(66,481)
Professional fees	(12,011)
Office expenses	(4,868)
Travel & Entertainment expenses	(32,902)
Bank charges	<u>(397)</u>
	(116,659)

Operating loss (116,559)

Bank interest payable -

Loss on ordinary activities before taxation (116,559)

Tax on loss on ordinary activities -

Retained loss for the year (116,559)

Accumulated deficit at beginning of year (190,520)

Accumulated deficit at end of year (307,079)

All results are from continuing activities

Balance Sheet

31 December 2009

(£ Stg)

Fixed Assets

Tangible assets

-

Current Assets

Cash at bank and in hand	279,951
Loan to Prospekt Medical Clinic (Dushanbe)	31,705
Loan to Prospekt Medical Caspian LLP (PMC)	627,904
Account receivable (PMD)	4,982

Creditors Amounts falling due within one year

-

Net current assets 944,542

Equity investment in PMC - 50% owned (at cost) 446

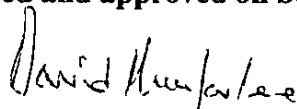
Total assets less current liabilities 944,988

Capital and reserves

Called-up share capital	15,199
Called-up preference share capital	1,200,000
Profit and loss account	(307,079)
Translation gain on cash balances	36,868
Shareholders' funds	944,988

For the year ending 31/12/2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Signed and approved on behalf of the Board.



Mr. David Macfarlane

Chairman

November 25, 2010

PROSPEKT MEDICAL LIMITED

REPORT OF DIRECTORS

The Directors present their report and the financial statements for the year ended 31st December 2009.

REVIEW OF THE BUSINESS

The Company's principal activity is in providing medical services.

RESULTS AND DIVIDENDS

The results of the Company for the year to 31st December 2009 are set out in the financial statements. Dividends were not paid during the year. The loss for the year was £(116,559).

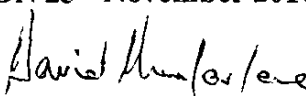
DIRECTORS' INTERESTS

The Directors have held office during the whole of the year to 31st December 2009. The interests of the Directors holding office on 31st December 2009 in the Ordinary £1 shares of the Company according to the Registrar of Directors' Interests were as shown below :

Dr. R. P.D. Hancock	20 percent
Mr. R.B. Gray	75 percent
Mr. David Macfarlane	2 percent

APPROVED BY THE BOARD ON 25th November 2010

And signed on its behalf by



**Mr. David Macfarlane
Chairman**