

PROSPECT PROPERTY SERVICES LIMITED

**Company Registration Number:
04799005 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

PROSPECT PROPERTY SERVICES LIMITED

Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	351	588
Total fixed assets:		<u>351</u>	<u>588</u>
Current assets			
Debtors:		446	255
Cash at bank and in hand:		2,193	2,375
Total current assets:		<u>2,639</u>	<u>2,630</u>
Creditors: amounts falling due within one year:		(2,389)	(1,597)
Net current assets (liabilities):		<u>250</u>	<u>1,033</u>
Total assets less current liabilities:		601	1,621
Total net assets (liabilities):		<u><u>601</u></u>	<u><u>1,621</u></u>

The notes form part of these financial statements

PROSPECT PROPERTY SERVICES LIMITED

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	1	1
Profit and loss account:		600	1,620
Shareholders funds:		601	1,621

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 12 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Margaret Brailsford
Status: Director

The notes form part of these financial statements

PROSPECT PROPERTY SERVICES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provide at 25% on a straight line basis to write off each asset over its estimated useful life.

PROSPECT PROPERTY SERVICES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	1,951
Additions:	0
Disposals:	(1,003)
Revaluations:	0
Transfers:	0
31 March 2016:	<u>948</u>
Depreciation	
01 April 2015:	1,363
Charge for year:	237
On disposals:	(1,003)
Other adjustments:	0
31 March 2016:	<u>597</u>
Net book value	
31 March 2016:	<u>351</u>
31 March 2015:	<u>588</u>

PROSPECT PROPERTY SERVICES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			1

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			1

PROSPECT PROPERTY SERVICES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

4. Related party disclosures

Name of the ultimate controlling party during the period: The director

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Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

5. Transactions with directors

Name of director receiving advance or credit	Margaret Brailsford	
Description of the transaction	None	
Balance at 01 April 2015		0
Advances or credits made		0
Advances or credits repaid		0
Balance at 31 March 2016		0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.