

Property and Landscape Services Limited

Unaudited Abbreviated Accounts ,

for the Year Ended 30 April 2015

Property and Landscape Services Limited
(Registration number: 05769994)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	20,035	19,145
Current assets			
Stocks		36,250	35,726
Debtors		31,354	41,159
Cash at bank and in hand		632	-
		68,236	76,885
Creditors: Amounts falling due within one year	<u>3</u>	(131,863)	(115,937)
Net current liabilities		(63,627)	(39,052)
Total assets less current liabilities		(43,592)	(19,907)
Provisions for liabilities		-	(473)
Net liabilities		(43,592)	(20,380)
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		(43,692)	(20,480)
Shareholders' deficit		(43,592)	(20,380)

The notes on pages 3 to 5 form an integral part of these financial statements.

Property and Landscape Services Limited
(Registration number: 05769994)
Abbreviated Balance Sheet at 30 April 2015
..... continued

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 2 November 2015

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Mr C A Roberts
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Property and Landscape Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis though the company's liabilities exceed its assets. The director believes that sufficient profits will be generated in the future so that all liabilities will be met.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. It includes the relevant proportion of contract values where work is partially performed in the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% straight line basis
Fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Property and Landscape Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2014	61,346	61,346
Additions	5,500	5,500
Disposals	(3,300)	(3,300)
At 30 April 2015	<u>63,546</u>	<u>63,546</u>
Depreciation		
At 1 May 2014	42,201	42,201
Charge for the year	4,610	4,610
Eliminated on disposals	(3,300)	(3,300)
At 30 April 2015	<u>43,511</u>	<u>43,511</u>
Net book value		
At 30 April 2015	<u>20,035</u>	<u>20,035</u>
At 30 April 2014	<u>19,145</u>	<u>19,145</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u>11,698</u>	<u>16,073</u>

Property and Landscape Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
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4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
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