

PROPERTY ADVISORY SERVICES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30th NOVEMBER 2009

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PROPERTY ADVISORY SERVICES LIMITED

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for the Period ended 30th November 2009

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PROPERTY ADVISORY SERVICES LIMITED

COMPANY INFORMATION
for the Period ended 30th November 2009

DIRECTORS	R P Stead S Browne
SECRETARY	R P Stead
REGISTERED OFFICE	107 The Grove West Wickham Kent BR4 9LA
REGISTERED NUMBER	6749400 (England and Wales)
ACCOUNTANTS	Allan George Consultants 107 The Grove West Wickham Kent BR4 9LA
BANKERS	Alliance & Leicester Commercial Bank BBAM, Bridle Road Bootle Merseyside G1R 0AA

PROPERTY ADVISORY SERVICES LIMITED

REPORT OF THE DIRECTORS
for the Period ended 30th November 2009

The directors present their report with the financial statements of the company for the period ended 30th November 2009

INCORPORATION AND CHANGE OF NAME

The company was incorporated on 14th November 2008 as Property Advisory Services Limited. The company commenced trading on 1 January 2009.

PRINCIPAL ACTIVITY

The principal activity of the company is that of property management. There have been no changes during the period.

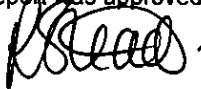
DIRECTORS

The directors who served during the period are as stated below:

R P Stead
S Browne

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 10th August 2010 and signed on its behalf by



R P Stead - Secretary

Date 10/08/10.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PROPERTY ADVISORY SERVICES LIMITED

You consider that the company is exempt from an audit for the period ended 30th November 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 477 of the Companies Act 2006 relating to small companies, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Allan George Consultants
107 The Grove
West Wickham
Kent BR4 9LA

Date

10th August 2010

PROPERTY ADVISORY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
for the Period ended 30th November 2009

		Period to 30 11 09
	Notes	£
TURNOVER	2	247,392
Cost of sales		<u>(845)</u>
GROSS PROFIT		246,547
Administrative expenses		<u>(103,967)</u>
OPERATING PROFIT	3	142,580
Other interest receivable and similar income		<u>41</u>
		142,621
Interest payable and similar charges		<u>(124)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		142,497
Tax on profit on ordinary activities	5	<u>(26,228)</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		116,269
Dividends		<u>(110,000)</u>
RETAINED PROFIT		6,269
Retained profit brought forward		<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u>£6,269</u>

There are no recognised gains or losses other than the profit for the above financial period

PROPERTY ADVISORY SERVICES LIMITED)

BALANCE SHEET
As at 30th November 2009

30 11 09

	Notes	£	£
FIXED ASSETS			
Tangible assets	6		7,380
			<hr/>
			7,380
CURRENT ASSETS			
Cash at bank and in hand		117,365	
Debtors	7	<hr/> 41,848	
		159,213	
CREDITORS Amounts falling due within one year	8	<hr/> 160,224	
NET CURRENT (LIABILITIES)			(1,011)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>
			£6,369
CAPITAL AND RESERVES			
Called up share capital	9		100
Profit and loss account			<hr/> 6,269
SHAREHOLDERS' FUNDS	10		<hr/>
			£6,369

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The director's statements required by Sections 475(2) and (3) are shown below which forms part of this Balance Sheet

In approving these financial statements the directors hereby confirm

(a) that for the period to 30th November 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30th November 2009

ON BEHALF OF THE BOARD



R Stead - Director

Approved by the Board on

10/08/10.

The notes form part of these statutory financial statements

PROPERTY ADVISORY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Period ended 30th November 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

Turnover

Turnover represents net invoiced sales excluding value added tax

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment - 25%

2 TURNOVER

The turnover and profit before taxation of the company are attributable to the one principal activity wholly undertaken in the UK

3 Operating profit

**Period ended
30 11 09**

£

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

2,459

4 Directors' remuneration

**Period ended
30 11 09**

£

Remuneration and other benefits

46,000

PROPERTY ADVISORY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS -continued
for the Period ended 30th November 2009

5 Taxation on profit on ordinary activities

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	Period ended 30 11 09
	£
Current tax	
UK corporation tax	<u>26,228</u>
Tax on profit on ordinary activities	<u>26,228</u>
Profit on ordinary activities before taxation	<u>145,907</u>

6 TANGIBLE FIXED ASSETS

	Fixtures Fittings & Equipment	Total
	£	£
COST		
Additions	<u>9,839</u>	<u>9,839</u>
At 30 th November 2009	<u>9,839</u>	<u>9,839</u>
DEPRECIATION		
Charge for the period	<u>2,459</u>	<u>2,459</u>
At 30 th November 2009	<u>2,459</u>	<u>2,459</u>
NET BOOK VALUE		
At 30 th November 2009	<u>7,380</u>	<u>7,380</u>

**7 DEBTORS AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.11.09
	£
Trade debtors	<u>41,848</u>
	<u>41,848</u>

PROPERTY ADVISORY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS -continued
for the Period ended 30th November 2009

**8 CREDITORS. AMOUNTS FALLING
DUE WITHIN ONE YEAR**

30 11 09

£

Director's current accounts	58,217
Corporation tax	26,228
Social security & taxes	7,678
Accruals	11,900
Deferred income	<u>56,201</u>
	<u>160,224</u>

9 CALLED UP SHARE CAPITAL

30 11 09

Authorised Number	Class	Nominal value £1	£
1,000	Ordinary		<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	30.11 09 £
100	Ordinary		<u>100</u>

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

30 11 09

	£
Profit for the financial period	116,269
Dividends Ordinary	(110,000)
Net adjustment to shareholders' funds	6,269
Net proceeds of equity share issue	<u>100</u>
Net addition to shareholders' funds	6,369
Equity interests	<u>62,028</u>