

PROTOSHEET ENGINEERING LIMITED

73 Swaislands Drive

Crayford

Kent

DA1 4HY

ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31st May 2010

Registered Number 1228110



W S. Nadin & Co

Chartered Certified Accountants

11 Montpelier Avenue

Bexley

Kent

DA5 3AP

PROTOSHEET ENGINEERING LIMITED

Abbreviated Financial Accounts

31st May 2010

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PROTOSHEET ENGINEERING LIMITED
Abbreviated Balance Sheet as at 31st May 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>Fixed Assets</u>	2	119,101	125,043
<u>Current Assets</u>			
Stock and W.I.P		79,727	72,648
Sundry Debtors		538,294	550,130
Cash at Bank and In Hand		53,258	134,514
		<u>671,279</u>	<u>757,292</u>
<u>Creditors : Amounts</u>			
Falling Due Within			
One Year		394,263	327,424
Net Current Assets		<u>277,016</u>	<u>429,868</u>
<u>Total Assets Less Current Liabilities</u>		<u><u>396,117</u></u>	<u><u>554,911</u></u>
<u>Capital and Reserves</u>			
Share Capital	3	1,000	1,000
Profit and Loss Account		395,117	553,911
<u>Total Shareholders Funds</u>		<u><u>396,117</u></u>	<u><u>554,911</u></u>

PROTOSHEET ENGINEERING LIMITED

Abbreviated Balance Sheet as at 31st May 2010

The directors consider that for the year ended 31st May 2010 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 394 and 395 (duty to prepare individual company accounts and applicable accounting framework) and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of Directors



H Extance
Director

22 February 2011

PROTOSHEET ENGINEERING LIMITED

Statement of Accounting Policies

For The Year Ended 31st May 2010

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor Vehicles	25%
Plant and Equipment	15%

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom stated net of Value Added Tax

PROTOSHEET ENGINEERING LIMITED

Notes to the Abbreviated Accounts

For The Year Ended 31st May 2010

2 Fixed Assets

Tangible Assets

£

Cost

At 1st June 2009 427,446

Additions in Year 15,782

Disposals in Year -

At 31st May 2010 443,228

Depreciation

At 1st June 2009 316,303

Charge for Year 21,724

On Disposals -

At 31st May 2010 338,027

Net Book Amount

As at 31st May 2009 125,043

As at 31st May 2010 119,101

3 Called Up Share Capital

£

£

Authorised

Ordinary Shares of £1 1,000 1,000

Allotted, Called Up and Fully Paid

Ordinary Shares of £1 1,000 1,000