

PROTOSHEET ENGINEERING LIMITED

73 Swaislands Drive

Crayford

Kent

DA1 4HY

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ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31<sup>st</sup> May 2006

Registered Number 1228110

W.S. Nadin & Co.

Chartered Certified Accountants

11 Montpelier Avenue

Bexley

Kent

DA5 3AP

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COMPANIES HOUSE

PROTOSHEET ENGINEERING LIMITED

Abbreviated Financial Accounts

31<sup>st</sup> May 2006

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PROTOSHEET ENGINEERING LIMITED  
STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

*P. M. Hawkins*.....

Mrs. P.M. Hawkins  
Chairman

PROTOSHEET ENGINEERING LIMITED

Abbreviated Balance Sheet as at 31<sup>st</sup> May 2006

	<u>Note</u>	<u>2006</u>	<u>2005</u>
		£	£
<u>Fixed Assets</u>	2	93,253	110,879
<u>Current Assets</u>			
Stock and W.I.P.		120,563	56,078
Sundry Debtors		500,600	468,529
Cash at Bank and In Hand		191,584	76,599
		<u>812,747</u>	<u>601,206</u>
<u>Creditors : Amounts</u>			
Falling Due Within			
One Year		390,177	206,462
Net Current Assets		<u>422,570</u>	<u>394,744</u>
<u>Total Assets Less Current Liabilities</u>		<u>515,823</u>	<u>505,623</u>
<u>Capital and Reserves</u>			
Share Capital	3	1,000	1,000
Profit and Loss Account		514,823	504,623
<u>Total Shareholders Funds</u>		<u>515,823</u>	<u>505,623</u>

PROTOSHEET ENGINEERING LIMITED

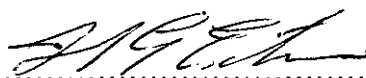
Abbreviated Balance Sheet as at 31<sup>st</sup> May 2006

The directors consider that for the year ended 31<sup>st</sup> May 2006 the company was entitled to exemption under sub-section 1 of Section 249A of the Companies Act 1985. No members or members have deposited a notice requesting an audit for the current financial year under sub-section 2 of Section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

Signed on behalf of the board of Directors

  
.....

H.G. Extance  
Director

12<sup>th</sup> December 2006

## PROTOSHEET ENGINEERING LIMITED

### Statement of Accounting Policies

For The Year Ended 31<sup>st</sup> May 2006

#### **1. Accounting Policies**

##### **Basis of Accounting**

The financial statements have been prepared under the Historical Cost Convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

##### **Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor Vehicles	25%
Plant and Equipment	15%

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value.

##### **Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

##### **Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom stated net of Value Added Tax.

PROTOSHEET ENGINEERING LIMITED

Notes to the Abbreviated Accounts  
For The Year Ended 31<sup>st</sup> May 2006

2. Fixed Assets

Tangible Assets

£

Cost

At 1<sup>st</sup> June 2005 367,398

Additions in Year 1,891

Disposals in Year -

At 31<sup>st</sup> May 2006 369,289

Depreciation

At 1<sup>st</sup> June 2005 256,519

Charge for Year -

On Disposals 19,517

At 31<sup>st</sup> May 2006 276,036

Net Book Amount

As at 31<sup>st</sup> May 2005 110,879

As at 31<sup>st</sup> May 2006 93,253

3. Called Up Share Capital

£

£

Authorised

Ordinary Shares of £1 1,000 1,000

Allotted, Called Up and Fully Paid

Ordinary Shares of £1 1,000 1,000