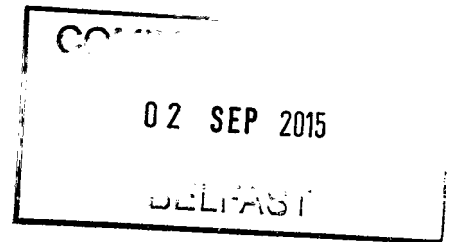


# Protex (NI) Limited

## ANNUAL FINANCIAL REPORT For the year ended 30 November 2014



18 Queensway Park  
Dunmurry  
Belfast  
BT17 9HP  
Tel No.

02890 626834

Company registration number 601260

# Protex (NI) Limited

## CLIENT CERTIFICATE

I/We certify that to the best of my/our knowledge and belief, the accounts produced together with explanations given to my/our accountant constitute a true and correct record of all the transactions of my/our business for the year ended 30 November 2014 and confirm that the attached accounts have my/our approval

Signature



DIRECTOR

Jeremy McMahon

Dated

23 August 2015

**Protex (NI) Limited**  
**Directors' Report for the 12 months to 30 November 2014**

The directors submit their annual report and the financial accounts of the company for the 12 months ended 30 November 2014

The principal activity of the company is design and manufacture.

**Business Review**

Sales turnover in the year under review £11,861 compared with £13,305 last year.  
Sales turnover reflected the continued demand for the company's products and services.  
Trading margins were 5.7% compared with the previous year 70.2%  
reflecting market conditions experienced during the financial year.

**Dividends Declared**

Based upon retained earnings and the current years' financial result the board of directors declared a dividend £0 ensuring sufficient funds being retained for next year  
The total number of £1 ordinary shares issued at the end of the financial year was 2  
Shareholders entitled to dividend payment in proportion to number of ordinary shares issued were  
Jeremy McMahon Number of shares held 10 as at 30 November 2014

**Financial Control**

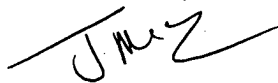
The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerization of the company's financial accounts are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

Having formed an opinion at the time of approving these accounts it is the directors intention to continue to support the company financially, the profits earned and retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the accounts.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the 12 months to 30 November 2014  
Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.

Jeremy McMahon

Signed by  
Director



Date: 23 August 2015

**Profit and Loss Account**  
**for the year ended 30 November 2014**

**01 December 2013**

£	£
	13,305
	0
	<b>13,305</b>

Sales Turnover  
Investment Grants received  
**Sales Turnover**

**Cost of Sales**

0		Opening Stock at	01 December 2013
3,967		Purchases	
0	3,967	Less Closing Stock at	30 November 2014
	0	Sub contractors	
	<b>3,967</b>		

**Cost of Sales**

**9,338**

**Gross Profit**

**Administrative Expenses**

0	Wages and Salaries
0	Directors Wages
0	National Insurance
0	Premises Rent & Rates
0	Premises Light & Heating
0	Distribution Transport Costs
282	Equipment Tools & Plant Hire
0	Repairs & Maintenance
290	Consumable Materials
4,445	Advertising & Promotion
2,829	Telephone Postage & Stationery
3,992	Travel & Hotel Expenses
2,061	Motor Vehicle Expenses
118	Insurance Costs
0	Leasing Charges
1,635	Legal & Professional Fees
0	Bad Debts written off
0	Bank Interest Paid
0	Bank Charges
0	Charitable Donations
0	Goodwill written off
0	Loss on disposal of assets
2,749	Depreciation
	<b>18,401</b>

**Administrative Expenses**

**-9,063**

**Operating Profit**

0 Other Income

**-9,063**

**Profit (Loss) before Tax**

0 Corporation tax

**-9,063**

**Profit (Loss) after Tax**

0 Dividends

£ **-9,063**

**Retained Profit (Loss) for the year**

**30 November 2014**

£	£
	11,861
	0
	<b>11,861</b>

0		Opening Stock at	01 December 2013
11,179		Purchases	
0	11,179	Less Closing Stock at	30 November 2014
	0	Sub contractors	
	<b>11,179</b>		

**11,179**

**682**

0	Wages and Salaries
0	Directors Wages
0	National Insurance
0	Premises Rent & Rates
0	Premises Light & Heating
0	Distribution Transport Costs
25	Equipment Tools & Plant Hire
0	Repairs & Maintenance
60	Consumable Materials
5,933	Advertising & Promotion
3,933	Telephone Postage & Stationery
3,078	Travel & Hotel Expenses
2,074	Motor Vehicle Expenses
74	Insurance Costs
0	Leasing Charges
690	Legal & Professional Fees
0	Bad Debts written off
0	Bank Interest Paid
155	Bank Charges
0	Charitable Donations
0	Goodwill written off
0	Loss on disposal of assets
5,467	Depreciation
	<b>21,488</b>

**21,488**

**-20,807**

0

**-20,807**

0

**-20,807**

0

£ **-20,807**

**Balance Sheet**  
**as at 30 November 2014**

**01 December 2013**  
£                      £

**30 November 2014**  
£                      £

**4,153**

**Fixed Assets**

Tangible assets (note 1)

**9,561**

**Current Assets**

Stock at cost

Trade Debtors

Cash at bank and in hand

**Current Assets**

**Current Liabilities (due within one year)**

Trade Creditors

Corporation Tax

Taxation and Social Security

Bank Overdraft

**Current Liabilities**

**Net Current Assets**

**0**      **Long Term Debtor (repayable within 3 - 5 years)**

**-28,925**

**Total assets less current liabilities**

**Other Creditors**

Directors Loan Account

Creditors (falling due after more than one year)

**Net Assets**

**Capital and Reserves**

Called up share capital 2 ordinary shares of £1.00 each

Retained Profit and Loss account

Capital Reserves

**Shareholders' Funds**

0

0

0

**0**

0

0

-5,100

45,483

**40,383**

**-40,383**

**0**

**-30,822**

18,910

-2,602

**16,308**

£

**-47,130**

2

-47,132

0

£

**-47,130**

For year end 30/11/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- a) The members have not required the company to obtain an audit of its accounts for the year in question in with section 476, of the Companies Act 2006
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts under the Companies Act 2006.
- c) The company directors acknowledge their responsibility for preparing accounts which give a "true and fair view" the state of affairs of the company and of its profit or loss for the year
- d) The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.
- e) The accounts have been prepared in accordance with the special provisions of the Companies Act relating to companies

Director's Signature

Name of Director

Date Signed

Jeremy McMahon

23 August 2015

Company Number

Registered Office

601260

18 Queensway Park

Dunmurry

Belfast

BT17 9HP

## Notes to the accounts

### 1. Tangible Assets

	Land and Buildings	Plant and Machinery	Fixtures & Fittings	Computer Equipment	Motor Vehicles	Total Tangible Assets
	£	£	£	£	£	£
<b>Original Cost</b>						
<b>01 April 2013</b>	0	0	0	0	10,995	10,995
Additions	0	0	0	0	10,875	10,875
Disposals	0	0	0	0	0	0
<b>30 November 2014</b>	0	0	0	0	21,870	21,870
<b>Depreciation</b>						
<b>01 April 2013</b>	0	0	0	0	6,842	6,842
Charge for the year	0	0	0	0	5,467	5,467
On Disposals	0	0	0	0	0	0
<b>30 November 2014</b>	0	0	0	0	12,309	12,309
<b>Net Book Value</b>						
<b>30 November 2014</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,561</b>	<b>9,561</b>

Fixed assets are included at purchase cost

Depreciation is calculated to write off the cost of tangible assets by equal instalments over their estimated useful lives at the following rates:

Land & Buildings	0% per annum
Plant & Equipment	10% per annum
Fixtures & Fittings	20% per annum
Computer Software	33% per annum
Motor Vehicles	25% per annum

### 2. Directors emoluments

Aggregate emoluments paid to the company directors £0

### 3. Dividends Declared

Gross dividend declared for the year ended 30 November 2014 £0

### 4. Corporation Tax

Corporation tax for the year to 30 November 2014 £0