

ESS (CONSULTANTS) LIMITED**BALANCE SHEET AS AT 31 MARCH 1997**

	Current Year	Previous Year
	<u>1997</u>	<u>1996</u>
	£	£
ASSETS		
A. CALLED UP SHARE CAPITAL NOT PAID	Nil	Nil
B. FIXED ASSETS		
(i) Intangible Assets	Nil	Nil
(ii) Tangible Assets	6,508	2,909
(iii) Investments	Nil	Nil
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	6,508	2,909
C. CURRENT ASSETS		
(i) Stock	120	130
(ii) Debtors	Nil	2,740
(iii) Investments	Nil	Nil
(iv) Cash at bank & in hand	9,120	4,648
D. PREPAYMENTS AND ACCRUED INCOME	231	272
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	15,979	10,699



LIABILITIES	1997	1996
A. CAPITAL AND RESERVES		
(i) Called Up Share Capital	1,091	1,091
(ii) Share Premium Account	Nil	Nil
(iii) Revaluation Reserve	Nil	Nil
(iv) Other Reserve	Nil	Nil
(v) Profit and Loss Account	8,058	8,250
B. PROVISIONS FOR LIABILITIES AND CHARGES	Nil	Nil
C. CREDITORS	6,277	1,283
D. ACCRUALS & DEFERRED INCOME	553	75
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	15,979	10,699
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1. For the year to 31 March 1997 the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985.
2. No notice has been deposited under subsection (2) of section 249B.
3. The directors acknowledge their responsibilities for:-
 - (i) ensuring that the Company keeps proper accounting records which comply with section 221; and
 - (ii) preparing accounts which give a fair view of the state of the affairs of the Company as at 31 March 1997 and of its profit and loss account for the financial year to 31 March 1997 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.
4. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.

5. In the opinion of the directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.
6. The profit and loss account for the financial year to 31 March 1997 and the balance sheet as at the 31 March 1997 were approved by the Board of Directors on 21 August 1997.



S P Singh - Director
21 August 1997

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 1997

1. The authorised share capital of the Company at 31 March 1997 was £25,000. There was only one class of share of which 1091 ordinary share of £1 nominal value was issued fully paid. All shares rank pari passu. There was no change to members' holdings in the year to 31 March 1997.
2. The financial information has been prepared under the historical cost convention.
3. The value of fixed assets of the Company is represented by equipment, fixtures & fittings and motor vehicle. Depreciation is provided on the cost of tangible fixed assets in equal annual instalments over the expected useful lives of the assets.
4. The value of stock is represented by stationery etc..
5. Indebtedness of the Company is represented by the balance on the profit and loss account, the Director's current account, shareholders capital and accruals.