

Company Registration No. 03492186 (England and Wales)

PROCESS & MECHANICAL INSTALLATIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

PROCESS & MECHANICAL INSTALLATIONS LIMITED

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PROCESS & MECHANICAL INSTALLATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,817		1,410
Current assets					
Debtors		5,997		9,589	
Cash at bank and in hand		4,709		8,542	
		<u>10,706</u>		<u>18,131</u>	
Creditors: amounts falling due within one year		<u>(10,042)</u>		<u>(17,534)</u>	
Net current assets			664		597
Total assets less current liabilities			<u>2,481</u>		<u>2,007</u>
Provisions for liabilities			(363)		(282)
			<u>2,118</u>		<u>1,725</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,116		1,723
Shareholders' funds			<u>2,118</u>		<u>1,725</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 November 2016

Mr J E Davis
Director

Company Registration No. 03492186

PROCESS & MECHANICAL INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	6,924
Additions	727
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At 31 March 2016	7,651
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Depreciation	
At 1 April 2015	5,514
Charge for the year	320
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At 31 March 2016	5,834
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Net book value	
At 31 March 2016	1,817
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At 31 March 2015	1,410
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PROCESS & MECHANICAL INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

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