

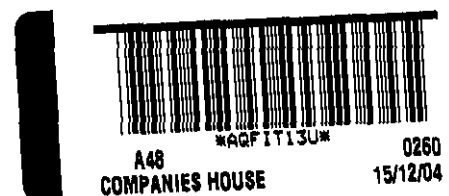
Registered no. 3492186

PROCESS & MECHANICAL INSTALLATIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

**BALDWIN AND COMPANY
40 LICHFIELD STREET
WALSALL
WEST MIDLANDS
WS1 1UU**



PROCESS & MECHANICAL INSTALLATIONS LIMITED
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PROCESS & MECHANICAL INSTALLATIONS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		2,458	2,893
CURRENT ASSETS			
Debtors		15,592	9,148
Cash at bank and in hand		10,455	11,303
		<u>26,047</u>	<u>20,451</u>
CREDITORS			
Amounts falling due within one year		<u>27,855</u>	<u>22,417</u>
NET CURRENT LIABILITIES		<u>(1,808)</u>	<u>(1,966)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		650	927
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(329)</u>	<u>(465)</u>
NET ASSETS		<u>321</u>	<u>462</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		319	460
SHAREHOLDERS' FUNDS		<u>321</u>	<u>462</u>


The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 28-11-04


J E DAVIS - DIRECTOR

PROCESS & MECHANICAL INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2004 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2004 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer equipment	- 15% per annum reducing balance
Fixtures and fittings	- 15% per annum reducing balance

PROCESS & MECHANICAL INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2003	4,798
Additions	-
Revaluations	-
Disposals	-
Intra group transfers	-
	<hr/>
At 31 March 2004	4,798
	<hr/>
Depreciation	
At 1 April 2003	1,905
Charge for the year	435
Disposals	-
Revaluations	-
Intra group transfers	-
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At 31 March 2004	2,340
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Net book value	
At 31 March 2004	2,458
	<hr/> <hr/>
<i>At 31 March 2003</i>	2,893
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PROCESS & MECHANICAL INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004 (CONT)

3. SHARE CAPITAL

	2004 £	2003 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>