

**REGISTERED NUMBER: 01666955 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2018**  
**for**  
**Silent Power Systems Limited**

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for the Year Ended 31 July 2018**

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**Balance Sheet**  
**31 July 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		1,461
<b>CURRENT ASSETS</b>					
Stocks		-		200	
Debtors	5	3,449		31,547	
Cash at bank		<u>72,698</u>		<u>178,790</u>	
		76,147		210,537	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>75,550</u>		<u>175,120</u>	
<b>NET CURRENT ASSETS</b>			<u>597</u>		<u>35,417</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>597</u>		<u>36,878</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Other reserves			285		285
Retained earnings			<u>112</u>		<u>36,393</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>597</u>		<u>36,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2018 and were signed on its behalf by:

I Scott Esq - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

Silent Power Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	01666955
<b>Registered office:</b>	12a The Crossway May Bank Newcastle-under-Lyme Staffordshire ST5 0RZ

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Office Equipment £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 August 2017	509	2,200	2,709
Disposals	(509)	(2,200)	(2,709)
At 31 July 2018	-	-	-
<b>DEPRECIATION</b>			
At 1 August 2017	196	1,052	1,248
Eliminated on disposal	(196)	(1,052)	(1,248)
At 31 July 2018	-	-	-
<b>NET BOOK VALUE</b>			
At 31 July 2018	-	-	-
At 31 July 2017	313	1,148	1,461

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	2,700	31,351
Other debtors	749	196
	<u>3,449</u>	<u>31,547</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	4	-
Trade creditors	478	8,711
Taxation and social security	861	10,782
Other creditors	74,207	155,627
	<u>75,550</u>	<u>175,120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.