

Company Registration No. 04986961 (England and Wales)

Property Sky Ltd

**Unaudited
Financial Statements**

for the year ended 30 November 2020

PAGES FOR FILING WITH REGISTRAR

Property Sky Ltd

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Property Sky Ltd
Statement Of Financial Position
as at 30 November 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Stocks		108,167		108,167	
Debtors	3	493		493	
Cash at bank and in hand		530		530	
		<u>109,190</u>		<u>109,190</u>	
Creditors: amounts falling due within one year	4	<u>(87,494)</u>		<u>(87,494)</u>	
Net current assets			21,696		21,696
			<u>21,696</u>		<u>21,696</u>
Capital and reserves					
Called up share capital	5		99		99
Profit and loss reserves			21,597		21,597
Total equity			<u>21,696</u>		<u>21,696</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 9 December 2020 and are signed on its behalf by:

Mr A C Reynolds
Director

Company Registration No. 04986961

Property Sky Ltd

Notes to the financial statements for the year ended 30 November 2020

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company did not trade during the current or the preceding year.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	2

3 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	493	493

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	87,494	87,494

Property Sky Ltd

Notes to the financial statements (continued)
for the year ended 30 November 2020

5 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
99 Ordinary shares of £1 each	99	99
	<u> </u>	<u> </u>

6 Company information

Property Sky Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 82 York Road, Leeds, West Yorkshire, LS9 9AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.