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REGISTERED NUMBER: 04986961 (England and Wales)

Property Sky Limited

Abbreviated Accounts for the year ended 30 November 2009

Gleek Cadman Ross LLP
Chartered Accountants
96 Marsh Lane
Leeds
West Yorkshire
LS9 8SR

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19/03/2010
COMPANIES HOUSE

Property Sky Limited

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for the year ended 30 November 2009**

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Property Sky Limited
Company Information
for the year ended 30 November 2009

DIRECTORS: A C Reynolds
S L Reynolds

SECRETARY: A J Ross

REGISTERED OFFICE: 4 Berking Avenue
Leeds
West Yorkshire
LS9 9LF

REGISTERED NUMBER: 04986961 (England and Wales)

ACCOUNTANTS: Gleek Cadman Ross LLP
Chartered Accountants
96 Marsh Lane
Leeds
West Yorkshire
LS9 8SR

Property Sky Limited
Abbreviated Balance Sheet
30 November 2009

	2009 £	2008 £
CURRENT ASSETS		
Stocks	106,357	106,357
Debtors	-	291
Cash at bank and in hand	3,261	5,153
	<u>109,618</u>	<u>111,801</u>
CREDITORS		
Amounts falling due within one year	500	612
	<u>109,118</u>	<u>111,189</u>
NET CURRENT ASSETS		
	<u>109,118</u>	<u>111,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	109,118	111,189
CREDITORS		
Amounts falling due after more than one year	85,300	85,300
	<u>23,818</u>	<u>25,889</u>
NET ASSETS		
	<u>23,818</u>	<u>25,889</u>
CAPITAL AND RESERVES		
Called up share capital	99	99
Profit and loss account	23,719	25,790
	<u>23,818</u>	<u>25,889</u>
SHAREHOLDERS' FUNDS		
	<u>23,818</u>	<u>25,889</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

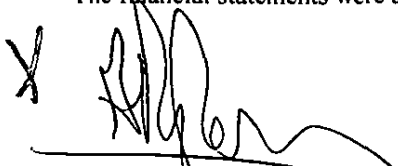
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 January 2010 and were signed on its behalf by


A C Reynolds - Director

The notes form part of these abbreviated accounts

Property Sky Limited

Notes to the Abbreviated Accounts for the year ended 30 November 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2009 £ <u>99</u>	2008 £ <u>99</u>
99	ordinary			

3 RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £85,300 (2008 £85,300) to two related companies both of which are controlled by the directors