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PROPUMP ENGINEERING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2008

TUESDAY



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17/02/2009

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COMPANIES HOUSE

HEDLEY DUNK LIMITED

Chartered Accountants

Trinity House

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Dartford

Kent

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PROPUMP ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

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PROPUMP ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2008**

	Note	2008	2007
	2	£	£
FIXED ASSETS			
Intangible assets		-	-
Tangible assets		130,269	85,004
		<u>130,269</u>	<u>85,004</u>
CURRENT ASSETS			
Stocks		18,142	15,434
Debtors		176,058	266,737
Cash at bank and in hand		312,881	189,785
		<u>507,081</u>	<u>471,956</u>
CREDITORS: Amounts falling due within one year		<u>193,622</u>	<u>221,922</u>
NET CURRENT ASSETS		<u>313,459</u>	<u>250,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		443,728	335,038
CREDITORS: Amounts falling due after more than one year		46,733	-
		<u>396,995</u>	<u>335,038</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

PROPUMP ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 SEPTEMBER 2008**

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		396,895	334,938
SHAREHOLDERS' FUNDS		<u>396,995</u>	<u>335,038</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

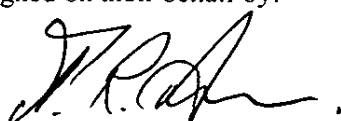
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 12-02-09 and are signed on their behalf by:

T R ANSELL
Director



PROPUMP ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 50% straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33.3% straight line basis
 Fixtures & Fittings - 15% on written down value
 Motor Vehicles - 25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PROPUMP ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2007	13,007	280,127	293,134
Additions	—	99,322	99,322
Disposals	—	(17,477)	(17,477)
At 30 September 2008	<u>13,007</u>	<u>361,972</u>	<u>374,979</u>
DEPRECIATION			
At 1 October 2007	13,007	195,123	208,130
Charge for year	—	50,341	50,341
On disposals	—	(13,761)	(13,761)
At 30 September 2008	<u>13,007</u>	<u>231,703</u>	<u>244,710</u>
NET BOOK VALUE			
At 30 September 2008	<u>—</u>	<u>130,269</u>	<u>130,269</u>
At 30 September 2007	<u>—</u>	<u>85,004</u>	<u>85,004</u>

3. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>