

COMPANY REGISTRATION NUMBER 2735521

PROPUMP ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 2007



HEDLEY DUNK LIMITED

Chartered Accountants
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PROPUMP ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

PROPUMP ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		85,004	113,879
CURRENT ASSETS			
Stocks		15,434	13,531
Debtors		266,737	161,250
Cash at bank and in hand		189,785	334,405
		<u>471,956</u>	<u>509,186</u>
CREDITORS: Amounts falling due within one year		<u>221,922</u>	<u>189,817</u>
NET CURRENT ASSETS		<u>250,034</u>	<u>319,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>335,038</u>	<u>433,248</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		334,938	433,148
SHAREHOLDERS' FUNDS		<u>335,038</u>	<u>433,248</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 12.11.07, and are signed on their behalf by

T R ANSELL
Director



PROPUMP ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 50% straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 33 3% straight line basis
Fixtures & Fittings	- 15% on written down value
Motor Vehicles	- 25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PROPUMP ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2007

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2006	13,007	283,127	296,134
Additions	—	5,495	5,495
Disposals	—	(8,495)	(8,495)
At 30 September 2007	<u>13,007</u>	<u>280,127</u>	<u>293,134</u>
DEPRECIATION			
At 1 October 2006	13,007	169,248	182,255
Charge for year	—	32,606	32,606
On disposals	—	(6,731)	(6,731)
At 30 September 2007	<u>13,007</u>	<u>195,123</u>	<u>208,130</u>
NET BOOK VALUE			
At 30 September 2007	<u>—</u>	<u>85,004</u>	<u>85,004</u>
At 30 September 2006	<u>—</u>	<u>113,879</u>	<u>113,879</u>

3. SHARE CAPITAL**Authorised share capital:**

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>