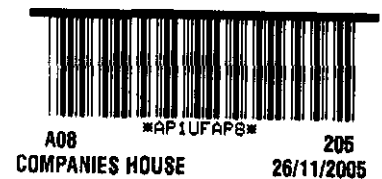


**PROPUMP ENGINEERING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**30 SEPTEMBER 2005**

**HEDLEY DUNK LIMITED**

Chartered Accountants  
Trinity House  
3 Bullace Lane  
Dartford  
Kent  
DA1 1BB



# **PROPUMP ENGINEERING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2005**

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**PROPUMP ENGINEERING LIMITED****ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	6,504
Tangible assets		<u>172,601</u>	<u>107,818</u>
		172,601	114,322
<b>CURRENT ASSETS</b>			
Stocks		12,895	7,825
Debtors		71,927	268,175
Cash at bank and in hand		<u>925,344</u>	<u>793,613</u>
		1,010,166	1,069,613
<b>CREDITORS: Amounts falling due within one year</b>		<u>266,845</u>	<u>288,045</u>
<b>NET CURRENT ASSETS</b>		<u>743,321</u>	<u>781,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>915,922</u>	<u>895,890</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**PROPUMP ENGINEERING LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***30 SEPTEMBER 2005**

	Note	2005 £	2004 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		915,822	895,790
<b>SHAREHOLDERS' FUNDS</b>		<u>915,922</u>	<u>895,890</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14/11/05 and are signed on their behalf by:

T R ANSELL  
Director



**PROPUMP ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2005**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 50% straight line basis

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 33.3% straight line basis
Fixtures & Fittings	- 15% on written down value
Motor Vehicles	- 25% on written down value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**PROPUMP ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2005**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 October 2004	13,007	226,470	239,477
Additions	—	135,394	135,394
Disposals	—	(13,977)	(13,977)
<b>At 30 September 2005</b>	<u>13,007</u>	<u>347,887</u>	<u>360,894</u>
<b>DEPRECIATION</b>			
At 1 October 2004	6,503	118,652	125,155
Charge for year	6,504	68,845	75,349
On disposals	—	(12,211)	(12,211)
<b>At 30 September 2005</b>	<u>13,007</u>	<u>175,286</u>	<u>188,293</u>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2005</b>	<u>—</u>	<u>172,601</u>	<u>172,601</u>
At 30 September 2004	<u>6,504</u>	<u>107,818</u>	<u>114,322</u>

**3. SHARE CAPITAL****Authorised share capital:**

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>