

COMPANY REGISTRATION NUMBER 2735521

**PROPUMP ENGINEERING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**30 SEPTEMBER 2003**



**HEDLEY DUNK**  
Chartered Accountants & Registered Auditors  
Trinity House  
3 Bullace Lane  
Dartford  
Kent DA1 1BB

**PROPUMP ENGINEERING LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2003**

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**PROPUMP ENGINEERING LIMITED**  
**INDEPENDENT AUDITORS' REPORT TO THE COMPANY**  
**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**HEDLEY DUNK**  
Chartered Accountants  
& Registered Auditors

Trinity House  
3 Bullace Lane  
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Kent DA1 1BB

.....

## PROPUMP ENGINEERING LIMITED

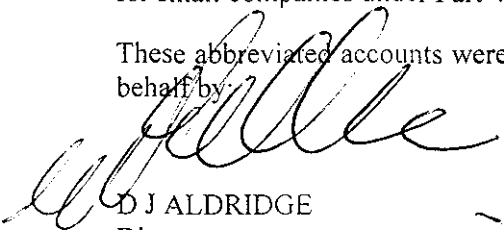
## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		149,272	64,020
<b>CURRENT ASSETS</b>			
Stocks		5,965	4,744
Debtors		165,550	226,548
Cash at bank and in hand		713,601	718,560
		<u>885,116</u>	<u>949,852</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>239,091</u>	<u>372,126</u>
<b>NET CURRENT ASSETS</b>		<u>646,025</u>	<u>577,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>795,297</u>	<u>641,746</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		795,197	641,646
<b>SHAREHOLDERS' FUNDS</b>		<u>795,297</u>	<u>641,746</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on ..... and are signed on their behalf by:

  
D J ALDRIDGE  
Director

**PROPUMP ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2003**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 33.3% straight line basis
Fixtures & Fittings	- 25% on written down value
Motor Vehicles	- 25% on written down value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**PROPUMP ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2003**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2002	115,176
Additions	<u>107,294</u>
<b>At 30 September 2003</b>	<u><u>222,470</u></u>
<b>DEPRECIATION</b>	
At 1 October 2002	51,156
Charge for year	<u>22,042</u>
<b>At 30 September 2003</b>	<u><u>73,198</u></u>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2003</b>	<u><u>149,272</u></u>
At 30 September 2002	<u><u>64,020</u></u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2003</b>		<b>2002</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>