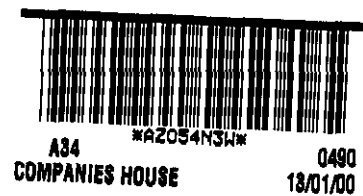


PROPUMP ENGINEERING LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
30 SEPTEMBER 1999

HEDLEY DUNK  
CHARTERED ACCOUNTANTS  
DARTFORD



**PROPUMP ENGINEERING LIMITED**

**Auditors' report to  
Propump Engineering Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

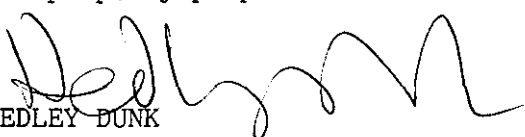
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



HEDLEY DUNK

CHARTERED ACCOUNTANTS  
and Registered Auditors

DARTFORD

12 January 2000

## PROPUMP ENGINEERING LIMITED


## ABBREVIATED BALANCE SHEET

at 30 September 1999

	Note	£	1999	£	1998	£
<b>Fixed assets</b>						
Tangible assets	2		10,484		14,629	
<b>Current assets</b>						
Stocks			2,832		2,697	
Debtors			302,469		210,272	
Cash at bank and in hand			168,523		154,701	
			<u>473,824</u>		<u>367,670</u>	
Creditors: amounts falling due within one year			(228,690)		(314,718)	
Net current assets			<u>245,134</u>		<u>52,952</u>	
Total assets less current liabilities			<u>255,618</u>		<u>67,581</u>	
<b>Capital and reserves</b>						
Called up share capital	3		100		100	
Profit and loss account			255,518		67,481	
Total shareholders' funds			<u>255,618</u>		<u>67,581</u>	

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 11 January 2000 and signed on its behalf by:

  
T R Ansell  
Director

## PROPUMP ENGINEERING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1999

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	33.3% straight line basis
Motor vehicles	25% on written down value
Fixtures and fittings	15% on written down value

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## PROPUMP ENGINEERING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1999

## 2 Fixed assets

Cost	Tangible fixed assets £
1 October 1998	38,594
Additions	1,314
Disposals	(1,200)
30 September 1999	<u>38,708</u>
Depreciation	
1 October 1998	23,965
Charge for year	4,259
30 September 1999	<u>28,224</u>
Net book amount	
30 September 1999	<u>10,484</u>
1 October 1998	<u>14,629</u>

## 3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>