# CROCOPY

# <u>D C SIGNS LIMITED</u> <u>ABBREVIATED FINANCIAL STATEMENTS</u> <u>FOR THE YEAR ENDED 31ST MARCH 2015</u>

MAURICE ANDREWS Chartered Accountants Grove House 25 Upper Mulgrave Road Cheam, Sutton Surrey, SM2 7BE

SATURDAY



A07

11/07/2015 COMPANIES HOUSE #179

#### D C SIGNS LIMITED

## ABBREVIATED BALANCE SHEET

#### **31ST MARCH 2015**

	2015		2014	
Note	£	£	£	£
2		88		118
	•		•	
	11,550		7,438	
	13,625		12,478	
within				
	11,769		8,877	
		1,856		3,601
		1,944		3,719
3		100		100
		1,844		3,619
		1,944		3,719
	2 within	Note £  2  2,075  11,550  13,625  within  11,769	Note £ £  2  88  2,075  11,550  13,625  within  11,769  1,856  1,944  3  100 1,844	Note £ £ £ £  2  88  2,075 11,550 7,438 13,625 11,769 8,877  1,856 1,944  3  100 1,844

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved and signed by the director and authorised for issue on 8<sup>th</sup> June 2015.

D.J. Collins

Company Registration Number: 04404041

#### D C SIGNS LIMITED

# NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2015

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% per annum reducing balance

#### Pension costs

The company contributes to the personal pension scheme of the director. The contributions payable are charged to the profit and loss account.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### **D C SIGNS LIMITED**

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2015

#### 2. FIXED ASSETS

**Tangible Assets** 

COST	£
At 1st April 2014 and 31st March 2015	3,491
DEPRECIATION	
At 1st April 2014	3,373
Charge for year	30
At 31st March 2015	3,403
NET BOOK VALUE	
At 31st March 2015	88
A-21-36 1 2014	
At 31st March 2014	118

#### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100