

Amending

Registered number
7064144

PSALM 121 LIMITED

Abbreviated Accounts

31 December 2013

FRIDAY



A3ZNV3HK

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23/01/2015

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COMPANIES HOUSE

Amending

PSALM 121 LIMITED

Registered number:

7064144

Abbreviated Balance Sheet

as at 31 December 2013

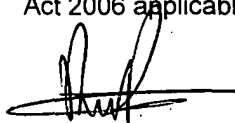
	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	10,500	10,500
Tangible assets	3	<u>1,659</u>	<u>2,213</u>
		12,159	12,713
Current assets			
Stocks		5,077	3,894
Debtors		9,653	10,276
Cash at bank and in hand		<u>1,163</u>	<u>538</u>
		15,893	14,708
Creditors: amounts falling due within one year		<u>(8,230)</u>	<u>(9,174)</u>
Net current assets		7,663	5,534
Net assets		<u>19,822</u>	<u>18,247</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		19,821	18,246
Shareholder's funds		<u>19,822</u>	<u>18,247</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J Asade

Director

Approved by the board on 19-1-15

PSALM 121 LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 January 2013

10,500

At 31 December 2013

10,500

Amortisation

At 31 December 2013

—

Net book value

At 31 December 2013

10,500

At 31 December 2012

10,500

3 Tangible fixed assets

£

Cost

At 1 January 2013

5,232

At 31 December 2013

5,232

Depreciation

At 1 January 2013

3,019

Charge for the year

554

At 31 December 2013

3,573

Net book value

At 31 December 2013

1,659

At 31 December 2012

2,213

AMENDING

PSALM 121 LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>