REGISTERED NUMBER: 07776240 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Psychology Expert(UK)Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Psychology Expert(UK)Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	Dr E Farhy Mrs H Farhy
REGISTERED OFFICE:	1 London Road Shenley Radlett Hertfordshire WD7 9EW
REGISTERED NUMBER:	07776240 (England and Wales)
ACCOUNTANTS:	CAS MCGEE LTD Chartered Certified Accountants 130a Darkes Lane Potters Bar Hertfordshire EN6 1AF

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		89,140		111,425
Tangible assets	5		4,956		5,419
			94,096		116,844
CURRENT ASSETS					
Debtors	6	101,583		61,768	
Investments	7	30,000		30,000	
Cash at bank and in hand		39,218		32,580	
		170,801		124,348	
CREDITORS					
Amounts falling due within one year	8	145,937		147,281	
NET CURRENT ASSETS/(LIABILITIES)			24,864		(22,933)
TOTAL ASSETS LESS CURRENT LIABILITIES			118,960		93,911
PROVISIONS FOR LIABILITIES			991		-
NET ASSETS			117,969		93,911
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		117,869		93,811
SHAREHOLDERS' FUNDS			117,969		93,911

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2017 and were signed on its behalf by:

Dr E Farhy - Director

1. **STATUTORY INFORMATION**

Psychology Expert(UK)Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Purchased goodwill arising on acquisition is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life of 10 years.
Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	222,850
AMORTISATION	
At 1 April 2016	111,425
Amortisation for year	22,285
At 31 March 2017	133,710
NET BOOK VALUE	
At 31 March 2017	89,140
At 31 March 2016	111,425

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016	11,746
Additions	1,189
At 31 March 2017	12,935
DEPRECIATION	
At 1 April 2016	6,327
Charge for year	1,652
At 31 March 2017	7,979
NET BOOK VALUE	
At 31 March 2017	4,956
At 31 March 2016	5,419

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	101,583	61,768

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7. **CURRENT ASSET INVESTMENTS**

The director considers to treat other investments held at the balance sheet date at the original cost of acquisition. Also the director considers the investment not to be revalued.

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Tax	12,007	15,114
Social security and other taxes	1,575	348
VAT	6,997	4,612
Directors' current accounts	123,963	125,957
Accrued expenses	1,395	1,250
	145,937	147,281

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1.00	100	100

10. **RESERVES**

	Retained earnings £
At 1 April 2016	93,811
Profit for the year	24,058
At 31 March 2017	117,869

11. **CONTINGENT LIABILITIES**

The company had no contingent liabilities as at 31st March 2017.

12. **OTHER FINANCIAL COMMITMENTS**

The company had no capital or other financial commitments other than those stated in the financial statements as at 31st March 2017.

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13. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
Dr E Farhy		
Balance outstanding at start of year	(125,957)	(189,578)
Amounts advanced	-	63,621
Amounts repaid	1,994	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(123,963)	(125,957)

14. **ULTIMATE CONTROLLING PARTY**

The company is managed and controlled by its directors who are also shareholders.