

**Registered Number 07776240**

**Psychology Expert(UK)Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Psychology Expert(UK)Ltd**

**Registered Number 07776240**

**Company Information**

**Registered Office:**

1 London Road  
Shenley  
Radlett  
Hertfordshire  
WD7 9EW

**Reporting Accountants:**

CAS MCGEE LTD  
Chartered Certified Accountants  
1 Gateway Mews  
Ringway  
Bounds Green  
London  
N11 2UT

Psychology Expert(UK)Ltd

Registered Number 07776240

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
<b>Fixed assets</b>			
Intangible	2	200,565	
Tangible	3	1,903	
		<u>202,468</u>	-
<b>Current assets</b>			
Debtors		36,794	
Cash at bank and in hand		40,667	
Total current assets		<u>77,461</u>	-
<b>Creditors: amounts falling due within one year</b>		(246,471)	
<b>Net current assets (liabilities)</b>		(169,010)	
<b>Total assets less current liabilities</b>		<u>33,458</u>	-
<b>Total net assets (liabilities)</b>		<u>33,458</u>	-
<b>Capital and reserves</b>			
Called up share capital	4	100	
Profit and loss account		33,358	
<b>Shareholders funds</b>		<u>33,458</u>	-

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

**Dr E Farhy, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years. Purchased goodwill arising on acquisition is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life of 10 years. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
Additions	<u>222,850</u>
At 31 March 2012	<u>222,850</u>

**Amortisation**

Charge for year	<u>22,285</u>
At 31 March 2012	<u>22,285</u>

**Net Book Value**

At 31 March 2012	200,565
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3 **Tangible fixed assets**

		<b>Total £</b>
<b>Cost</b>		
Additions	-	<u>2,537</u>
At 31 March 2012	-	<u>2,537</u>
<b>Depreciation</b>		
Charge for year	-	<u>634</u>
At 31 March 2012	-	<u>634</u>
<b>Net Book Value</b>		
At 31 March 2012		1,903

4 **Share capital**

**2012  
£**

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100

**Ordinary shares issued in  
the year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

5 **Transactions with  
directors**

Dr E Farhy had a loan during the year. The balance at 31 March 2012 was £(223,105), during the period.