REGISTERED NUMBER: 02620408 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

FOR

IMPROVING PERFORMANCE IN PRACTICE (IPIP) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2019

IMPROVING PERFORMANCE IN PRACTICE (IPIP) LIMITED

COMPANY INFORMATION
for the year ended 31 July 2019

DIRECTOR:	Ms H Wareing
REGISTERED OFFICE:	16a - 18a Market Place Warwick Warwickshire CV34 4SL
REGISTERED NUMBER:	02620408 (England and Wales)
ACCOUNTANTS:	Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

BALANCE SHEET
31 July 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		205,874		205,753
CURRENT ASSETS					
Debtors	5	21,009		162,519	
Cash at bank		381,142		169,507	
		402,151		332,026	
CREDITORS					
Amounts falling due within one year	6	309,590		274,255	
NET CURRENT ASSETS			92,561		57,771
TOTAL ASSETS LESS CURRENT LIABILITIES			298,435		263,524
CREDITORS					
Amounts falling due after more than one year	7		105,502		113,732
NET ASSETS			192,933		149,792
CAPITAL AND RESERVES					
Called up share capital			45		45
Share premium			29,970		29,970
Capital redemption reserve			15,090		15,090
Retained earnings			147,828		104,687
SHAREHOLDERS' FUNDS			192,933		149,792

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 July 2020 and were signed by:

Ms H Wareing - Director

1. STATUTORY INFORMATION

Improving Performance in Practice (iPiP) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over period of lease
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2018	199,538	133,148	332,686
Additions	-	4,415	4,415
At 31 July 2019	199,538	137,563	337,101
DEPRECIATION			
At 1 August 2018	4,012	122,921	126,933
Charge for year	1,003	3,291	4,294
At 31 July 2019	5,015	126,212	131,227
NET BOOK VALUE			
At 31 July 2019	194,523	11,351	205,874
At 31 July 2018	195,526	10,227	205,753

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	19,961	161,478
Prepayments and accrued income	1,048	1,041
	21,009	162,519

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	8,074	33,988
Tax	23,000	13,475
Social security and other taxes	25,997	16,770
Other creditors	451	175
Directors' current accounts	3,526	3,526
Accrued expenses and deferred income	238,542	196,321
	309,590	274,255

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans - 2-5 years	40,000	40,000
Bank loans over 5 years	65,502	73,732
	105,502	113,732

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2019	2018
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans over 5 years	65,502	73,732