

**REGISTERED NUMBER: 02620408 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**  
**FOR**  
**IMPROVING PERFORMANCE IN PRACTICE**  
**(IPIP) LIMITED**

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

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for the year ended 31 July 2017**

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**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED**

**COMPANY INFORMATION  
for the year ended 31 July 2017**

<b>DIRECTOR:</b>	Ms H Wareing
<b>REGISTERED OFFICE:</b>	16a - 18a Market Place Warwick Warwickshire CV34 4SL
<b>REGISTERED NUMBER:</b>	02620408 (England and Wales)
<b>ACCOUNTANTS:</b>	Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**BALANCE SHEET  
31 July 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		208,019		208,500
<b>CURRENT ASSETS</b>					
Debtors	5	56,024		30,441	
Cash at bank		<u>180,763</u>		<u>205,959</u>	
		236,787		236,400	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>163,419</u>		<u>192,885</u>	
<b>NET CURRENT ASSETS</b>			<u>73,368</u>		<u>43,515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			281,387		252,015
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>121,836</u>		<u>129,579</u>
<b>NET ASSETS</b>			<u>159,551</u>		<u>122,436</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			45		45
Share premium			29,970		29,970
Capital redemption reserve			15,090		15,090
Retained earnings			<u>114,446</u>		<u>77,331</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>159,551</u>		<u>122,436</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**BALANCE SHEET - continued  
31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2018 and were signed by:

Ms H Wareing - Director

**IMPROVING PERFORMANCE IN PRACTICE  
(iPiP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 July 2017**

**1. STATUTORY INFORMATION**

Improving Performance in Practice (iPiP) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

The company has adopted FRS 102 (Section 1A) in the current year, the transition to FRS 102 (Section 1A) has had no effect on the reporting position and performance in the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over period of lease
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in the profit and loss account in other administrative expenses.

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 July 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2016	199,538	128,512	328,050
Additions	-	3,430	3,430
At 31 July 2017	<u>199,538</u>	<u>131,942</u>	<u>331,480</u>
<b>DEPRECIATION</b>			
At 1 August 2016	2,006	117,544	119,550
Charge for year	1,003	2,908	3,911
At 31 July 2017	<u>3,009</u>	<u>120,452</u>	<u>123,461</u>
<b>NET BOOK VALUE</b>			
At 31 July 2017	<u>196,529</u>	<u>11,490</u>	<u>208,019</u>
At 31 July 2016	<u>197,532</u>	<u>10,968</u>	<u>208,500</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	54,059	29,131
Prepayments and accrued income	<u>1,965</u>	<u>1,310</u>
	<u>56,024</u>	<u>30,441</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	17,073	27,228
Tax	23,883	10,236
Social security and other taxes	18,785	3,374
Directors' current accounts	3,526	493
Accrued expenses and deferred income	<u>90,152</u>	<u>141,554</u>
	<u>163,419</u>	<u>192,885</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans - 2-5 years	40,000	40,000
Bank loans over 5 years	<u>81,836</u>	<u>89,579</u>
	<u>121,836</u>	<u>129,579</u>

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 July 2017**

<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans over 5 years	<u>81,836</u>	<u>89,579</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.