

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED**

**COMPANY INFORMATION
for the year ended 31 July 2016**

DIRECTOR: Ms H Wareing

REGISTERED OFFICE: 16a - 18a Market Place
Warwick
Warwickshire
CV34 4SL

REGISTERED NUMBER: 02620408 (England and Wales)

ACCOUNTANTS: Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**BALANCE SHEET
31 July 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		208,500		211,854
CURRENT ASSETS					
Debtors	3	30,441		31,218	
Cash at bank		<u>205,959</u>		<u>395,376</u>	
		236,400		426,594	
CREDITORS					
Amounts falling due within one year	4	<u>192,885</u>		<u>414,739</u>	
NET CURRENT ASSETS			<u>43,515</u>		<u>11,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			252,015		223,709
CREDITORS					
Amounts falling due after more than one year	5		<u>129,579</u>		<u>136,770</u>
NET ASSETS			<u>122,436</u>		<u>86,939</u>
CAPITAL AND RESERVES					
Called up share capital	7		45		45
Share premium	8		29,970		29,970
Capital redemption reserve	8		15,090		15,090
Profit and loss account			<u>77,331</u>		<u>41,834</u>
SHAREHOLDERS' FUNDS			<u>122,436</u>		<u>86,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**BALANCE SHEET - continued
31 July 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2017 and were signed by:

Ms H Wareing - Director

The notes form part of these financial statements

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of services provided in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over period of lease
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2015	199,538	127,802	327,340
Additions	-	710	710
At 31 July 2016	<u>199,538</u>	<u>128,512</u>	<u>328,050</u>
DEPRECIATION			
At 1 August 2015	1,003	114,483	115,486
Charge for year	<u>1,003</u>	<u>3,061</u>	<u>4,064</u>
At 31 July 2016	<u>2,006</u>	<u>117,544</u>	<u>119,550</u>
NET BOOK VALUE			
At 31 July 2016	<u>197,532</u>	<u>10,968</u>	<u>208,500</u>
At 31 July 2015	<u>198,535</u>	<u>13,319</u>	<u>211,854</u>

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2016**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	29,131	29,950
Prepayments and accrued income	1,310	1,268
	<u>30,441</u>	<u>31,218</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	27,228	6,882
Tax	10,236	18
Social security and other taxes	3,374	19,954
Other creditors	-	1,893
Directors' current accounts	493	496
Accrued expenses and deferred income	141,554	375,496
	<u>192,885</u>	<u>414,739</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans - 2-5 years	40,000	40,000
Bank loans over 5 years	89,579	96,770
	<u>129,579</u>	<u>136,770</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans over 5 years	<u>89,579</u>	<u>96,770</u>

6. PREFERENCE SHARES

Details of preference shares are as follows:

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
45	Ordinary	1	<u>45</u>	<u>45</u>

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2016**

8. RESERVES

	Share premium £	Capital redemption reserve £	Totals £
At 1 August 2015	29,970	15,090	45,060
At 31 July 2016	<u>29,970</u>	<u>15,090</u>	<u>45,060</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.