

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015
FOR
IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED
PREVIOUSLY KNOWN AS
PUBLIC MANAGEMENT ASSOCIATES LIMITED

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

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for the year ended 31 July 2015**

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**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED**

**COMPANY INFORMATION
for the year ended 31 July 2015**

DIRECTOR: Ms H Wareing

REGISTERED OFFICE: 16a - 18a Market Place
Warwick
Warwickshire
CV34 4SL

REGISTERED NUMBER: 02620408 (England and Wales)

ACCOUNTANTS: Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**ABBREVIATED BALANCE SHEET
31 July 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		211,854		15,420
CURRENT ASSETS					
Debtors		31,218		5,058	
Cash at bank		<u>395,376</u>		<u>142,305</u>	
		426,594		147,363	
CREDITORS					
Amounts falling due within one year		<u>414,739</u>		<u>92,297</u>	
NET CURRENT ASSETS			11,855		55,066
TOTAL ASSETS LESS CURRENT LIABILITIES			223,709		70,486
CREDITORS					
Amounts falling due after more than one year	3		<u>136,770</u>		-
NET ASSETS			<u>86,939</u>		<u>70,486</u>
CAPITAL AND RESERVES					
Called up share capital	4		45		45
Share premium			29,970		29,970
Capital redemption reserve			15,090		15,090
Profit and loss account			<u>41,834</u>		<u>25,381</u>
SHAREHOLDERS' FUNDS			<u>86,939</u>		<u>70,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**ABBREVIATED BALANCE SHEET - continued
31 July 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2016 and were signed by:

Ms H Wareing - Director

The notes form part of these abbreviated accounts

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over period of lease
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	141,880
Additions	208,405
Disposals	<u>(22,945)</u>
At 31 July 2015	<u>327,340</u>
DEPRECIATION	
At 1 August 2014	126,460
Charge for year	4,514
Eliminated on disposal	<u>(15,488)</u>
At 31 July 2015	<u>115,486</u>
NET BOOK VALUE	
At 31 July 2015	<u>211,854</u>
At 31 July 2014	<u>15,420</u>

**IMPROVING PERFORMANCE IN PRACTICE
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2015**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>96,770</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
45	Ordinary	1	<u>45</u>	<u>45</u>

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