

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013
FOR
PUBLIC MANAGEMENT ASSOCIATES LIMITED

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for the year ended 31 July 2013

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PUBLIC MANAGEMENT ASSOCIATES LIMITED

COMPANY INFORMATION
for the year ended 31 July 2013

DIRECTOR: Ms H Wareing

SECRETARY: Miss B Bailey

REGISTERED OFFICE: Unit 9
Hatton Technology Park
Dark Lane
Hatton
Warwickshire
CV35 8XB

REGISTERED NUMBER: 02620408 (England and Wales)

ACCOUNTANTS: Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

ABBREVIATED BALANCE SHEET
31 July 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		16,595		564,332
CURRENT ASSETS					
Debtors		4,151		9,319	
Cash at bank		<u>275,257</u>		<u>361</u>	
		279,408		9,680	
CREDITORS					
Amounts falling due within one year		<u>176,235</u>		<u>236,672</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>103,173</u>		<u>(226,992)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,768		337,340
CREDITORS					
Amounts falling due after more than one year	3		-		203,523
NET ASSETS			<u>119,768</u>		<u>133,817</u>
CAPITAL AND RESERVES					
Called up share capital	4		128		128
Share premium			29,970		29,970
Revaluation reserve			-		272,485
Capital redemption reserve			15,007		15,007
Profit and loss account			<u>74,663</u>		<u>(183,773)</u>
SHAREHOLDERS' FUNDS			<u>119,768</u>		<u>133,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2014 and were signed by:

Ms H Wareing - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	682,178
Additions	1,691
Disposals	<u>(545,000)</u>
At 31 July 2013	<u>138,869</u>
DEPRECIATION	
At 1 August 2012	117,846
Charge for year	<u>4,428</u>
At 31 July 2013	<u>122,274</u>
NET BOOK VALUE	
At 31 July 2013	<u>16,595</u>
At 31 July 2012	<u>564,332</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2013

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>-</u>	<u>116,014</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
128	Ordinary	1	<u>128</u>	<u>128</u>

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