

REGISTERED NUMBER: 02620408 (England and Wales)



**REGISTRARS COPY**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2011  
FOR  
PUBLIC MANAGEMENT ASSOCIATES LIMITED**

TUESDAY



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A15 03/04/2012 #157  
COMPANIES HOUSE

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**for the year ended 31 July 2011**

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**PUBLIC MANAGEMENT ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 July 2011**

**DIRECTORS:**

B F Stoten  
Ms C S Eden  
Ms H Wareing

**SECRETARY:**

Miss B Bailey

**REGISTERED OFFICE:**

13 Old Square  
Warwick  
CV34 4RA

**REGISTERED NUMBER:**

02620408 (England and Wales)

**ACCOUNTANTS:**

Dafferns LLP  
Chartered Accountants  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**PUBLIC MANAGEMENT ASSOCIATES LIMITED (REGISTERED NUMBER: 02620408)**

**ABBREVIATED BALANCE SHEET**  
**31 July 2011**

	Notes	2011	2010
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	374,528	379,695
<b>CURRENT ASSETS</b>			
Debtors		38,711	5,744
Cash at bank and in hand		6,734	22,601
		<u>45,445</u>	<u>28,345</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>54,598</u>	<u>54,955</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,153)</u>	<u>(26,610)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		365,375	353,085
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(202,917)	(158,764)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,600)</u>	<u>(1,900)</u>
<b>NET ASSETS</b>		<u><u>160,858</u></u>	<u><u>192,421</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	128	128
Share premium		29,970	29,970
Revaluation reserve		77,485	77,485
Capital redemption reserve		15,007	15,007
Profit and loss account		<u>38,268</u>	<u>69,831</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>160,858</u></u>	<u><u>192,421</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

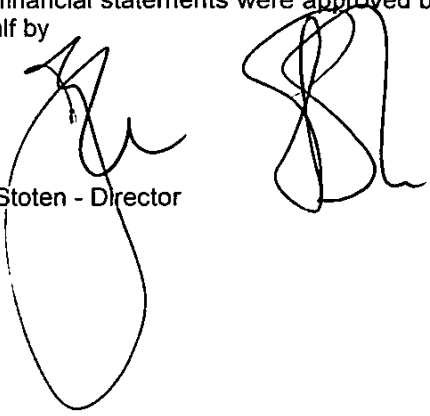
**PUBLIC MANAGEMENT ASSOCIATES LIMITED (REGISTERED NUMBER: 02620408)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 July 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 March 2012 and were signed on its behalf by

B F Stoten - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 July 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the fair value of services provided in the year

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc                      -    25% on reducing balance and 15% on reducing balance

Under the Financial Reporting Standard for Smaller Entities (effective April 2008) depreciation should be applied to all tangible fixed assets. However, no depreciation is provided on Freehold buildings as the directors maintain the buildings in such a good state of repair that the residual value would be equal to or in excess of cost. The directors plan for a further valuation of the property in 2013

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**PUBLIC MANAGEMENT ASSOCIATES LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 July 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 August 2010	485,637
Additions	<u>1,541</u>
At 31 July 2011	<u>487,178</u>
<b>DEPRECIATION</b>	
At 1 August 2010	105,942
Charge for year	<u>6,708</u>
At 31 July 2011	<u>112,650</u>
<b>NET BOOK VALUE</b>	
At 31 July 2011	<u><u>374,528</u></u>
At 31 July 2010	<u><u>379,695</u></u>

**3 CREDITORS**

Creditors include an amount of £181,679 (2010 - £139,559) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>127,762</u>	<u>78,544</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
128	Ordinary	1	<u>128</u>	<u>128</u>

**5 ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr B Stoten throughout the current and previous period Mr B Stoten is the managing director and majority shareholder

**6 PERSONAL GUARANTEE**

Mr B Stoten has given a personal guarantee of £25,000 in regard to the bank overdraft and bank loan