



**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2006**  
**FOR**  
**PUBLIC MANAGEMENT ASSOCIATES LIMITED**

FRIDAY



A37 \*AMJH003B\* 456  
23/03/2007  
COMPANIES HOUSE

Dafferns

Chartered Accountants & Business Advisers

**PUBLIC MANAGEMENT ASSOCIATES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 31 July 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**PUBLIC MANAGEMENT ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 July 2006**

**DIRECTORS:**

B F Stoten  
Ms C S Eden  
Ms H Wareing

**SECRETARY:**

Miss B Bailey

**REGISTERED OFFICE:**

13 Old Square  
Warwick  
CV34 4RA

**REGISTERED NUMBER:**

2620408 (England and Wales)

**ACCOUNTANTS:**

Dafferns  
Chartered Accountants  
Queens House  
Queens Road  
Coventry  
CV1 3DR

**PUBLIC MANAGEMENT ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 July 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	345,057	347,107
<b>CURRENT ASSETS</b>			
Debtors		64,302	78,961
Cash at bank and in hand		16,568	1,656
		<u>80,870</u>	<u>80,617</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>74,818</u>	<u>69,439</u>
<b>NET CURRENT ASSETS</b>		<u>6,052</u>	<u>11,178</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>351,109</u>	<u>358,285</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>222,534</u>	<u>237,234</u>
<b>NET ASSETS</b>		<u><u>128,575</u></u>	<u><u>121,051</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	135	135
Share premium		29,970	29,970
Revaluation reserve		37,485	37,485
Capital redemption reserve		15,000	15,000
Profit and loss account		<u>45,985</u>	<u>38,461</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>128,575</u></u>	<u><u>121,051</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**PUBLIC MANAGEMENT ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 July 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2007 and were signed on its behalf by:



B F Stoten - Director

The notes form part of these abbreviated accounts

**PUBLIC MANAGEMENT ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 July 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Under the Financial Reporting Standard for Smaller Entities (effective January 2005) depreciation should be applied to all tangible fixed assets. However, no depreciation is provided on Freehold buildings as the directors maintain the buildings in such a good state of repair that the residual value would be equal to or in excess of cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**PUBLIC MANAGEMENT ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 July 2006**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 August 2005	421,734
Additions	12,680
Disposals	(2,087)
	<hr/>
At 31 July 2006	432,327
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2005	74,627
Charge for year	12,643
	<hr/>
At 31 July 2006	87,270
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2006	345,057
	<hr/>
At 31 July 2005	347,107
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	2006 £	2005 £
Bank overdrafts	15	17,094
Bank loans	184,539	193,921
	<hr/>	<hr/>
	184,554	211,015
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	2006 £	2005 £
Repayable by instalments		
Bank loans more 5 yr by instal	143,235	149,412
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
135	Ordinary	1	135	135
			<hr/>	<hr/>

**PUBLIC MANAGEMENT ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 July 2006**

**5. ULTIMATE CONTROLLING PARY**

The company was under the control of Mr B Stoten throughout the current and previous period. Mr B Stoten is the managing director and majority shareholder.

**6. PERSONAL GUARANTEE**

Mr B Stoten has given a personal guarantee of £25,000 in regard to the bank overdraft and bank loan.