

COMPANY REGISTRATION NUMBER 05008695

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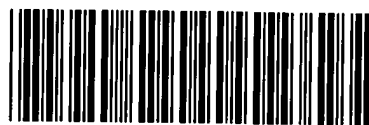
PSP CARPETS LIMITED

ABRIDGED ACCOUNTS

31 JANUARY 2017

COMPANY REGISTRATION NUMBER 05008695

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PSP CARPETS LIMITED
STATEMENT OF FINANCIAL POSITION

31 JANUARY 2017

	Note	2017 £	2016 £
FIXED ASSETS	4	4,160	0
CURRENT ASSETS			
Debtors	5	219,616	97,023
Cash at bank		500,399	509,501
Cash in hand		519	129
		<u>720,534</u>	<u>606,653</u>
CREDITORS: Amounts falling due within one year	6	<u>173,323</u>	<u>149,262</u>
NET CURRENT ASSETS		<u>547,211</u>	<u>457,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>551,371</u>	<u>457,391</u>
CAPITAL AND RESERVES			
Called up equity share capital		2	2
Profit and loss account		<u>551,369</u>	<u>457,389</u>
SHAREHOLDERS' FUNDS		<u>551,371</u>	<u>457,391</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The members have agreed that abridged accounts with corresponding notes are to be filed for the public record,
- (iii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The profit and loss account has not been filed; the accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A - small entities.

These financial statements were approved and signed by the director on 1st June 2017.



MR P PALMER

PSP CARPETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

PSP Carpets Limited is a private company, limited by shares, domiciled in England and Wales, registration number 05008695. The registered office is Redstone House, Station Road, Llanwern, Newport, NP18 2DW.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

3. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Income recognition

Income is recognised when the service has been delivered to clients.

PSP CARPETS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2017

4 PROPERTY, PLANT & EQUIPMENT	Plant and Machinery	Total
	£	£
COST		
At 1 February 2016	0	0
Additions during the year	5,200	5,200
Disposals	0	0
At 31 January 2017	<u>5,200</u>	<u>5,200</u>
DEPRECIATION		
At 1 February 2016	0	0
Disposal	0	0
Charge for the year	1,040	1,040
At 31 January 2017	<u>1,040</u>	<u>1,040</u>
NET BOOK VALUE		
At 31 January 2017	<u>4,160</u>	<u>4,160</u>
At 01 February 2016	<u>0</u>	<u>0</u>

5. DEBTORS	#REF!	#REF!
	£	£
Trade debtors	126,776	97,023
Other debtors	92,840	0
	<u>219,616</u>	<u>97,023</u>

6. CREDITORS: Amounts falling due within one year	#REF!	#REF!
	£	£
Trade creditors	33,209	34,354
Other creditors including taxation:		
Corporation tax	63,584	44,869
PAYE and social security	538	870
Pension scheme contributions	43	0
VAT	73,389	65,006
Directors current accounts	0	2,083
Accruals and deferred income	2,560	2,080
	<u>140,114</u>	<u>114,908</u>
	<u>173,323</u>	<u>149,262</u>