

REGISTERED NUMBER: 03531307 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

FOR

SING FAT PROPERTY LIMITED

SATURDAY



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27/03/2010

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COMPANIES HOUSE

SING FAT PROPERTY LIMITED

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for the Year Ended 30 June 2009

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SING FAT PROPERTY LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2009

DIRECTORS

Y F Ho
K F Wong

SECRETARY

Y F Ho

REGISTERED OFFICE:

334-339 Bradford Street
Digbeth
Birmingham
B5 6ES

REGISTERED NUMBER

03531307 (England and Wales)

ACCOUNTANTS

Malcolm Piper & Co Limited
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

SING FAT PROPERTY LIMITED
ABBREVIATED BALANCE SHEET
30 June 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,071,850	1,090,243
Investments	3	2	2
		<u>1,071,852</u>	<u>1,090,245</u>
CURRENT ASSETS			
Debtors		40,482	33,761
Cash at bank		73	899
		<u>40,555</u>	<u>34,660</u>
CREDITORS			
Amounts falling due within one year	4	261,252	204,593
NET CURRENT LIABILITIES		<u>(220,697)</u>	<u>(169,933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>851,155</u>	<u>920,312</u>
CREDITORS			
Amounts falling due after more than one year	4	624,395	654,603
NET ASSETS		<u>226,760</u>	<u>265,709</u>
CAPITAL AND RESERVES			
Called up share capital	5	600,000	600,000
Revaluation reserve		513,289	513,289
Profit and loss account		(886,529)	(847,580)
SHAREHOLDERS' FUNDS		<u>226,760</u>	<u>265,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 March 2010 and were signed on its behalf by



Y F Ho - Director

The notes form part of these abbreviated accounts

SING FAT PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Sing Fat Property Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Short leasehold	- over the term of the lease
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	
and 30 June 2009	<u>1,543,975</u>
DEPRECIATION	
At 1 July 2008	453,732
Charge for year	<u>18,393</u>
At 30 June 2009	<u>472,125</u>
NET BOOK VALUE	
At 30 June 2009	<u><u>1,071,850</u></u>
At 30 June 2008	<u><u>1,090,243</u></u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2008	
and 30 June 2009	<u>2</u>
NET BOOK VALUE	
At 30 June 2009	<u><u>2</u></u>
At 30 June 2008	<u><u>2</u></u>

SING FAT PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2009

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Sing Fat Limited

Nature of business Chinese supermarket

Class of shares	% holding	2009	2008
Ordinary	100 00	£	£
Aggregate capital and reserves		(105,643)	(85,188)
Loss for the year		(20,455)	(46,286)

4 CREDITORS

Creditors include an amount of £507,653 (2008 - £535,860) for which security has been given

They also include the following debts falling due in more than five years

	2009	2008
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	379,653	384,160

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009	2008
		£1	£	£
600,000	Ordinary		600,000	600,000

STATEMENT BY THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SING FAT PROPERTY LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of the company as at 30 June 2009 and of its loss for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements

ON BEHALF OF THE BOARD



Y F Ho - Director

16 March 2010

ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS AND THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SING FAT PROPERTY LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 30 June 2009 on pages three to eight, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the company's directors and to the company's members, in each case in accordance with our terms of engagement. It has been released to the directors and the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or amongst the directors and members or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors and the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body and to the company's members, as a body, for our work, for this report or the conclusions we have formed.

Respective responsibilities

The company's directors have confirmed that they have met their duty as set out in the directors' statement on page nine. They consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to the company's directors and the members on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2009 and of its loss for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Malcolm Piper & Co Limited
Business Services Centre
446-450 Kingstanding Road
Birmingham
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16 March 2010