

**PURE PORTUGAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2006**

**INDEX**

page 1	Company Information
2	Balance Sheet
3 - 4	Notes to the Accounts

**COMPANY INFORMATION**

The Company was incorporated on 10 May 2004 under the Companies Act 1985 as a Company Limited by Guarantee and not having a share capital. The Company commenced trading on 1 June 2004.

<b>DIRECTORS</b>	Andrew Hill Sophie Kempin Hugh Thomas	(resigned August 2006)
------------------	---	------------------------

<b>SECRETARY</b>	Andrew Hill
------------------	-------------

<b>REGISTERED OFFICE</b>	93 North Street Burwell Cambridge Cambridgeshire CB5 0BB
--------------------------	--

<b>REGISTRATION NO</b>	05123198 (England & Wales)
------------------------	----------------------------

<b>ACCOUNTANTS</b>	Co-opportunity Ltd Unit 59, Easton Business Centre Felix Road Bristol BS5 0HE
--------------------	---

FRIDAY



\*A5C6VMCQ\*

A18

19/01/2007

613

COMPANIES HOUSE

**PURE PORTUGAL LIMITED**  
**Year Ended 31 May 2006**  
**BALANCE SHEET**

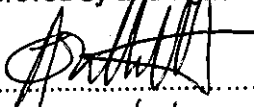
	notes	31 May 2006		31 May 2005	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	4		2,361		1,522
<b>CURRENT ASSETS:</b>					
Debtors & Prepayments			-		-
Cash at Bank & in Hand		6,469		2,876	
		<u>6,469</u>		<u>2,876</u>	
<b>CREDITORS:</b>					
Falling due within one year	5	(2,045)		(3,616)	
<b>NET CURRENT ASSETS</b>			<u>4,424</u>		<u>(740)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,785</u>		<u>782</u>
<b>RESERVES:</b>					
Profit and Loss Account	6		<u>6,785</u>		<u>782</u>

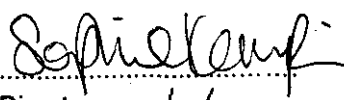
**DIRECTORS' STATEMENT**

The Directors hereby confirm that:

- For the year shown above the company is entitled to the exemption from statutory audit conferred by subsection (1) of section 249A of the Companies Act 1985.
- No notice from Members requiring an audit has been deposited under subsection (2) of section 249B in relation to the Company's accounts for this financial year.
- The Directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8.
- In the opinion of the Directors, the company is entitled to those exemptions on the grounds that it qualifies as a small company.

Approved by and signed on behalf of the Directors:

  
 Director  
 Dated: 11/1/07

  
 Director  
 Dated: 11/1/07

**PURE PORTUGAL LIMITED**  
**Year Ended 31 May 2006**  
**NOTES TO THE ACCOUNTS**

**1) ACCOUNTING POLICIES**

**(A) Basis of accounting**

The accounts have been prepared under the historical costs convention and on a going concern basis. Income and expenditure in euros has been converted into sterling at average conversion rates over the accounting period.

**(B) Turnover**

Turnover represents rental income, commission on rentals arranged, commission on property sales, and miscellaneous sales and services provided.

**(C) Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property Furnishings & Equipment:	20% reducing balance basis
Computer & Office Equipment:	25% straight line basis

**2) SALARIES & DIRECTORS' REMUNERATION**

No remuneration was paid, or is payable, to the directors for their services as directors during the year. There were no employees (other than the unpaid directors) during the year.

**3) TAXATION**

There is not expected to be a liability to corporation tax since the surplus is below £10,000 and within the nil corporation tax rate band for small companies.

**4) TANGIBLE FIXED ASSETS**

	Property Furns/Eqpt	ITC/Office Eqpt	Total Capital Eqpt
<b>COST</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 June 2005	505	1,491	1,996
Additions	-	1,724	1,724
Disposals	-	-	-
<b>At 31 May 2006</b>	<b>505</b>	<b>3,215</b>	<b>3,720</b>
<b>DEPRECIATION</b>			
At 1 June 2005	101	373	474
Charge for Year	81	804	885
<b>At 31 May 2006</b>	<b>182</b>	<b>1,177</b>	<b>1,359</b>
<b>NET BOOK VALUES</b>			
At 1 June 2005	404	1,118	1,522
<b>At 31 May 2006</b>	<b>323</b>	<b>2,038</b>	<b>2,361</b>

**PURE PORTUGAL LIMITED**

Year Ended 31 May 2006

**NOTES TO THE ACCOUNTS (CONTINUED)**

	31 May 2006	31 May 2005
	£	£
<b>5) CREDITORS: Amounts falling due within one year</b>		
Deposits received	-	756
Directors' Loans	357	1,564
Other creditors & accruals	1,501	1,296
Corporation Tax	187	-
	<u>2,045</u>	<u>3,616</u>

Loans received from directors are interest-free and with no fixed terms of repayment.

**6) RESERVES: PROFIT AND LOSS ACCOUNT**

Retained profit brought forward	782	-
Retained profit for year	6,003	782
	<u>6,785</u>	<u>782</u>

**7) CONTINGENCIES AND COMMITMENTS**

There were none at 31 May 2006 or 31 May 2005.

**8) MEMBERS**

Members have guaranteed to contribute up to £1 each in the event of the company being wound up whilst they are members, or within one year of ceasing to be a member.